

# POLICY SCHEDULE

## BUSINESS TRAVEL ACCIDENT

<b>THE INSURED</b>	Gymsports New Zealand Incorporated	
<b>PERIOD OF INSURANCE</b>	From 4:00pm Local Standard Time on 31 October 2022 To 4:00pm Local Standard Time on 31 October 2023 Or any other period for which the Company accepts or agrees to accept a premium.	
<b>POLICY NUMBER</b>	WGRG701196 120	
<b>THE BUSINESS</b>	Principally National Body for Gymnastics in New Zealand including all associated activities incidental to or associated therewith, including ownership and/or occupation of premises.	
<b>INSURED PERSONS</b>	All Employees or Directors of the Policyholder, or persons authorized by the Policyholder, travelling on authorized business travel or Private Travel including Accompanying Spouses and families of a Covered Person.	
<b>SCOPE OF COVER</b>	Cover under the Policy applies whilst a Covered Person is on a Journey.  Journey means an overseas trip undertaken on the business of the Policyholder and/or authorized by the Policyholder. Cover shall commence from the time a Covered Person leaves their normal place of residence or place of business, whichever is left last and continue on a fulltime twenty-four (24) hour basis until the Covered Person returns to their normal place of residence or place of business, whichever occurs first. The maximum duration of any one (1) trip is one hundred and eighty (189) days.	
<b>JURISDICTION &amp; VALUES</b>	Subject to New Zealand law, legal jurisdiction and legal practice. All values are in NZ dollars unless otherwise specified.	
<b>LOCATION/GEOGRAPHICAL LIMITS</b>	Worldwide excluding travel solely in New Zealand.	
<b>AGE LIMIT</b>	No age limit applies, however, the Personal Accident & Sickness Section's benefits are subject to lower age limits for certain benefits.	
<b>AGGREGATE LIMITS OF LIABILITY</b>	Sections 1 & 2 only	\$2,500,000 any one Period of Insurance
	Section 1 & 2 only (non scheduled flights)	\$500,000 anyone Policy Period
	Sections 1 & 2 only (War and/or Civil War)	\$500,000 any one event
	Sections 1 & 2 only (War and/or Civil War)	\$1,000,000 any one Policy period
<b>BENEFITS INSURED</b>	<u>Benefit</u>	Max each Insured person each Travel Period
	Section 1 – Personal Accident & Sickness	
	- Event 1 – Accidental Death	\$250,000

- Events 2-19	\$250,000
- Personal Accident Event 1 – Dependent Children under 18 years	\$20,000
- Personal Accident Event 1 – Dependent Children under 10 years	\$2,000
- Part B – Bodily Injury Resulting in Surgery	\$5,000
- Part B – Weekly Benefits – Bodily Injury	\$2,000 x 104 weeks
- Percentage of Salary – Part B	100%
- Part C – Sickness Resulting in Surgery	\$5,000
- Part C – Weekly Benefits - Sickness	Not Included
- Percentage of Salary – Part C	Nil
- Part D – Fractured Bones, Lump Sum Benefits	\$5,000
- Part E – Loss of Teeth or Dental Procedures – Lump Sum Benefits	\$10,000
- Part E – Loss of Teeth or Dental Procedures – Limit per tooth	\$250
- Death by Natural Causes	\$50,000
- Corporate Image Protection	\$15,000
- Independent Financial Advice	\$7,500
- Coma Benefit – maximum period 3 months	\$50 per day
- Partner Retraining Benefit	\$15,000
- Spouse / Partner Accidental Death Benefit	\$25,000
- Dependent Child Supplement (per family \$15,000)	\$5,000 per child
- Orphaned Benefit (per family \$10,000)	\$5,000 per child
- Domestic Help Expenses for Accompanying Spouse – Maximum period 26 weeks	\$500 per week
- Premature Birth / Miscarriage Benefit	\$5,000
- Tuition or Advice Expenses – maximum period 6 months	\$750 per month
- Modification Expenses	\$10,000
- Unexpired Membership Benefit	\$2,500
- Chauffer Services	\$2,500
- Executor Emergency Cash Advance	\$25,000

- Superannuation Scheme Contribution	52 weeks Maximum
- Loss of Daily Activities	\$10,000
Section 2 – Kidnap and Random / Extortion Cover	\$500,000
- Trauma Counselling – per visit	\$500
- Trauma Counselling – per Covered Person	\$5,000
Section 3 – Hijack and Detention	\$15,000
- Daily Benefit	\$1,000
- Maximum Days	15
- Legal Costs	\$50,000
Section 4 – Medical, Evacuation and Additional Expenses	Unlimited
- Continuous Worldwide Bed Confinement – Up to 25 days	\$200 per day
- Non Medical Incidental Expenses – Up to \$1,500	\$50 per day
- Trauma Counselling Benefit – per Visit	\$500
- Trauma Counselling – per Covered Person	\$5,000
- HIV / AIDS contracted through Bodily Injury	\$100,000
- Personal Financial Loss	\$10,000
Section 5 – Chubb Assistance and Security Advice	Included
Section 6 – Loss of Deposits, Cancellation and Disruption	
- Loss of Deposits	\$30,000
- Cancellation and Curtailment Expenses	Unlimited
- Incidental Private Travel and/or Directors and Executives Private Travel	Included
- Out of Pocket Expenses – Maximum \$1,500	\$150 per day
- Frequent Flyer Points	\$10,000
- Funeral Expenses	\$25,000
- Pet Boarding Expenses – up to \$2,500	\$250 per day
- Volunteer Service Return Home Benefit	Included
- Missed Transport Connection	\$10,000
- Overbooked Flight	\$2,500
Section 7 – Alternative Employee / Resumption of Assignment Expenses	\$20,000

## Section 8 – Baggage and Travel Documents

-	Baggage and Business Property – Limit any one item \$5,000	\$25,000
-	Electronic Equipment	\$10,000
-	Money and Travel Documents	\$5,000
-	Deprivation of Baggage	\$5,000
-	Repatriation of Belongings	\$1,000
-	Home Burglary Excess Benefit	\$2,000
-	Tools of Trade (Courier Costs)	\$20,000
-	Keys and Locks	\$2,000
-	Golf Equipment Hire Extension	\$1,000
-	Identity Theft Extension	\$20,000
	<b>Section 9 – Personal Liability</b>	<b>\$5,000,000</b>
-	Court Attendance Benefit – Maximum \$1,000	\$100 per day
	<b>Section 10 – Rental and Personal Vehicle Excess</b>	<b>\$5,000</b>
-	Vehicle Hire – maximum \$2,000	\$500 per week
-	Towing Expenses	\$1,000
	<b>Section 11 – Search and Rescue Expenses</b>	<b>\$20,000</b>
-	Aggregate Limit of Liability	\$100,000
	<b>Section 12 – Political and Natural Disaster/Evacuation</b>	<b>\$20,000</b>
-	Annual Limit of Liability	\$100,000
-	Specialist Security Services	\$50,000
-	Aggregate Limit of Liability	\$250,000
<b>DEDUCTIBLES / EXCESSES</b>	Section 1: Part B Weekly Benefits	14 days
	Section 4: Medical, Evacuation & Additional Expenses	\$100
	Section 6: Loss of Deposits	\$500
	Section 6: Cancellation and Curtailment	\$500
	Section 8: Baggage and Business Property	\$100
-	Electronic Equipment	\$350
-	Money and Travel Documents	\$100
<b>POLICY WORDING</b>	Chubb NZ14-16-1116 NZ BTA Policy Wording	

Please refer to the full policy document for complete details of the terms, conditions and levels of cover.

## ENDORSEMENTS

It is hereby noted and agreed that the Policy extends to include any Covered Person whilst travelling outside of New Zealand and partaking in Gymnastics as an amateur sport.

Not with standing the Pre-Existing Medical Conditions endorsement, below, cover under this Policy is extended to include losses arising from Covered Person(s) training for and/or partaking in gymnastics.

The following limitations and conditions apply for any claims arising directly or indirectly from such activities:

1. under Section 1, Personal Accident and Sickness
  - a. Part A Lump Sum Benefits Events 1-19, the sum insured is limited to \$50,000; and
  - b. there is no cover under Part A Lump Sum Benefits, Event 2; and
  - c. there is no cover under Part B Bodily Injury Benefits, Events 20 to 26; and
  - d. there is no cover under Part D, Fractured Bones, Events 33 to 41; and
  - e. there is no cover under Part E, Loss of Teeth or Dental Procedures, Events 42 & 43; and
2. under Section 4 Medical, Evacuation & Additional Expenses
  - a. this Policy will only act as a difference in conditions or limitations to any Accident Compensation Corporation (ACC) benefit available to the Covered Person; and
  - b. an Excess of \$1,000 applies each and every claim; and
  - c. It is hereby noted and agreed that that the sum insured under Section 4 is limited to \$500,000 with regards to losses directly or indirectly arising from, relating to or in any way connected with the Coronavirus Disease 19 (COVID-19) (or any mutation or variation thereof or any related strain) and/or its outbreak.
3. under Section 7, Alternative Employee/Resumption of Assignment Expenses there is no cover; and
4. under Section 9, Personal Liability there is no cover.

### PRE-EXISTING MEDICAL CONDITIONS

It is hereby noted and agreed that any costs incurred as a result of the participation in the above mentioned sport which is a direct or indirect result of a Pre-Existing Medical Condition(s) the Covered Person was suffering prior to a Journey commencing are excluded under the Policy.

### Section 4: Medical, Evacuation & Additional Expenses

It is hereby noted and agreed that that the sum insured under Section 4 is limited to \$500,000 with regards to losses directly or indirectly arising from, relating to or in any way connected with the Coronavirus Disease 19 (COVID-19) (or any mutation or variation thereof or any related strain) and/or its outbreak

This Endorsement varies the terms of the Policy. It may expand, reduce, or impose additional conditions on the cover and should be read carefully.

The terms of this Endorsement shall prevail to the extent of any inconsistency with the terms of the Policy.

(1) The section of the Policy titled 'General Definitions' is amended by replacing the definition of "Incidental Private Travel" with following definition:  
Incidental Private Travel means non-business related travel which is taken either side of or during an authorised business trip.

(2) The section of the Policy titled 'Section 6 – Loss of Deposits, Cancellation & Disruption' is amended by adding the following exclusion under the sub-section titled 'Exclusions Under Section 6':

6. directly or indirectly arising from, relating to or in any way connected with the Coronavirus Disease 19 (COVID-19) (or any mutation or variation thereof or any related strain) and/or its outbreak, provided that this exclusion shall not apply in respect of claims for (a) or (b) below and provided that such claims result from an unforeseen circumstance outside the control of the Policyholder or the Covered

Person:(a) 'Loss of Deposits' under Section 6 – Loss of Deposits, Cancellation & Disruption of the Policy, if during the Period of Insurance the Policyholder or the Covered Person incurs loss of Travel or Accommodation Expenses paid in advance of a proposed Journey following the necessary alteration or cancellation of the Covered Person's Journey due to:

(i) the Covered Person's unexpected death from COVID-19 prior to the Journey commencing; or

(ii) the Covered Person contracting COVID-19 which results in the Covered Person being certified by a Doctor as being unable to commence the Journey as planned; or

(iii) the Covered Person contracting COVID-19 which results in the Covered Person being directed by a health authority to quarantine which prevents the Covered Person being able to commence the Journey as planned; or

(iv) the Covered Person, a Close Relative, Close Colleague or travelling companion of the Covered Person being directed by a health authority to quarantine because of a close contact with a positive or suspected positive case of COVID- 19 which prevents the Covered Person being able to commence the Journey as planned; or

(v) a Close Relative, Close Colleague or travelling companion of the Covered Person contracting COVID-19, or their unexpected death from COVID-19 which prevents the Covered Person being able to commence the Journey as planned, in which case We will reimburse the Policyholder or the Covered Person on the same basis as specified under 'Loss of Deposits' in Section 6 – Cancellation and Disruption of the Policy; and

(b) 'Cancellation and Curtailment Expenses' under Section 6 – Loss of Deposits, Cancellation & Disruption of the Policy, if during the Period of Insurance and whilst the person is a Covered Person and on a Journey, the Covered Person necessarily incurs reasonable unbudgeted additional or forfeited Travel or Accommodation Expenses and/or out-of-pocket expenses due to:

(i) the Covered Person's unexpected death from COVID-19; or

(ii) the Covered Person contracting COVID-19 which results in the Covered Person being certified by a Doctor as being unable to continue the Journey as planned; or

(iii) the Covered Person contracting COVID-19 which results in the Covered Person being directed by a health authority to quarantine which prevents the Covered Person being able to continue the Journey as planned; or

(iv) the Covered Person, a Close Relative, Close Colleague or travelling companion of the Covered Person being directed by a health authority to quarantine because of a close contact with a positive or suspected positive case of COVID- 19 which prevents the Covered Person being able to continue the Journey as planned; or

(v) a Close Relative, Close Colleague or travelling companion of the Covered Person contracting COVID-19, or their unexpected death from COVID-19 which prevents the Covered Person being able to continue the Journey as planned, in which case We will reimburse the Policyholder or the Covered Person on the same basis as specified under 'Cancellation and Curtailment Expenses' in Section 6 – Cancellation and Disruption of the Policy.

### **Section 6 Loss of Deposits, Cancellation & Disruption**

Conditions Under Section 6:

It is hereby noted and agreed that the following conditions are added to this section of the Policy:

5. the total amount We shall be liable for under this section of the Policy for all Covered Persons with respect to any one (1) Journey is \$100,000, and Our total liability for all claims arising under this section of the Policy during any one (1) Period of Insurance shall not exceed \$250,000. In the event that all claims made under this section of the Policy exceed the aforementioned total liability limit, We

shall reduce the payments made with respect to each Covered Person in such manner as We may determine. Any determination as to the amount payable in these circumstances shall be made at Our entire discretion and shall not be the subject of any challenge of any kind.

6. the maximum number of Covered Persons per any one (1) Journey shall not exceed twenty (10) Covered Persons. If the Policyholder wants Us to consider covering a Journey which is to consist of more than twenty (10) Covered Persons, then such a Journey must be declared to Us prior to any Travel or Accommodation Expenses being paid so that We may consider such a request. If We are willing to provide cover then an additional Premium and/or terms, conditions and exclusions may apply in which case We will inform the Policyholder.

## **GENERAL EXCLUSIONS**

To the extent that any term or condition in the Policy may be inconsistent with the following exclusions or conditions, the following exclusions and conditions shall prevail.

### **General Exclusions Applicable to the Policy**

#### **Coronavirus Disease 19 (COVID-19)**

It is hereby noted and agreed that the following general exclusions are added to the Policy;

With respect to travel outside of New Zealand We will not pay benefits with respect to any loss, damage, liability, Event,

Bodily Injury or Sickness directly or indirectly arising from, relating to or in any way connected with the Coronavirus Disease 19 (COVID-19) (or any mutation or variation thereof or any related strain) and/or its outbreak where:

- a) the Covered Person was undertaking Directors and Executives Private Travel;
- or
- b) the Covered Person was undertaking Excluded Private Travel.

For the purpose of this endorsement the following definition will apply:

Excluded Private Travel means Incidental Private Travel other than non-business or private travel which is taken immediately either side of or during a business trip.

### **General Provisions and Conditions Applicable to the Policy**

#### **Premium Adjustment**

It is hereby noted and agreed that in the event the number of travel days undertaken during the Period of Insurance increases by more than twenty percent (20%) on the travel days declared at the inception of the Policy, then the Policyholder must disclose such variation to Us. We reserve the right to charge a Premium adjustment to account for such variation.

The daily travel rate that will apply for any Premium adjustment shall be no more than the daily travel rate We charged at the inception of the Policy.

Any Premium adjustment shall be payable to Us within thirty (30) days of Us informing the Policyholder of the amount.

## INSURERS FINANCIAL STRENGTH RATING:

INSURERS	%	Rating	Rating Agency
Chubb Insurance NZ Ltd	100	(AA-)	S&P

The above panel details your insurer's Financial Strength Rating and their applicable Rating Agency. Please refer to the enclosed information 'Financial Strength Rating Guide' for further detail about the rating and any applicable insurer notifications.

## FINANCIAL STRENGTH RATING GUIDE:

Standard & Poor's (Australia) Pty Ltd (SP)		A M Best Asia Pacific Limited (AMB)	
AAA	Extremely Strong	A++ and A+	Superior
AA+ and AA and AA-	Very Strong	A and A-	Excellent
A+ and A and A	Strong	B++ and B+	Very Good
BBB+ and BBB and BBB-	Good	B and B-	Adequate
B+ and B and B-	Marginal	C++ and C+	Fair
CCC	Weak	C and C-	Marginal
CC	Very Weak	D	Very Vulnerable
SD	Extremely Weak	E	Under Supervision
D	Selective Default	F	In Liquidation
R	Default		
NR	Regulatory Supervision		

*Plus (+) or minus (-) signs following ratings from AA to CCC show relative standing within the major rating categories. Ratings may be changed, withdrawn or suspended at any time. Ratings issued by rating services are solely statements of opinion and not statements of fact or recommendations to purchase or discontinue any policy or contract. Latest ratings can be found on [www.standardandpoors.com](http://www.standardandpoors.com) and [www.ambest.com](http://www.ambest.com).*