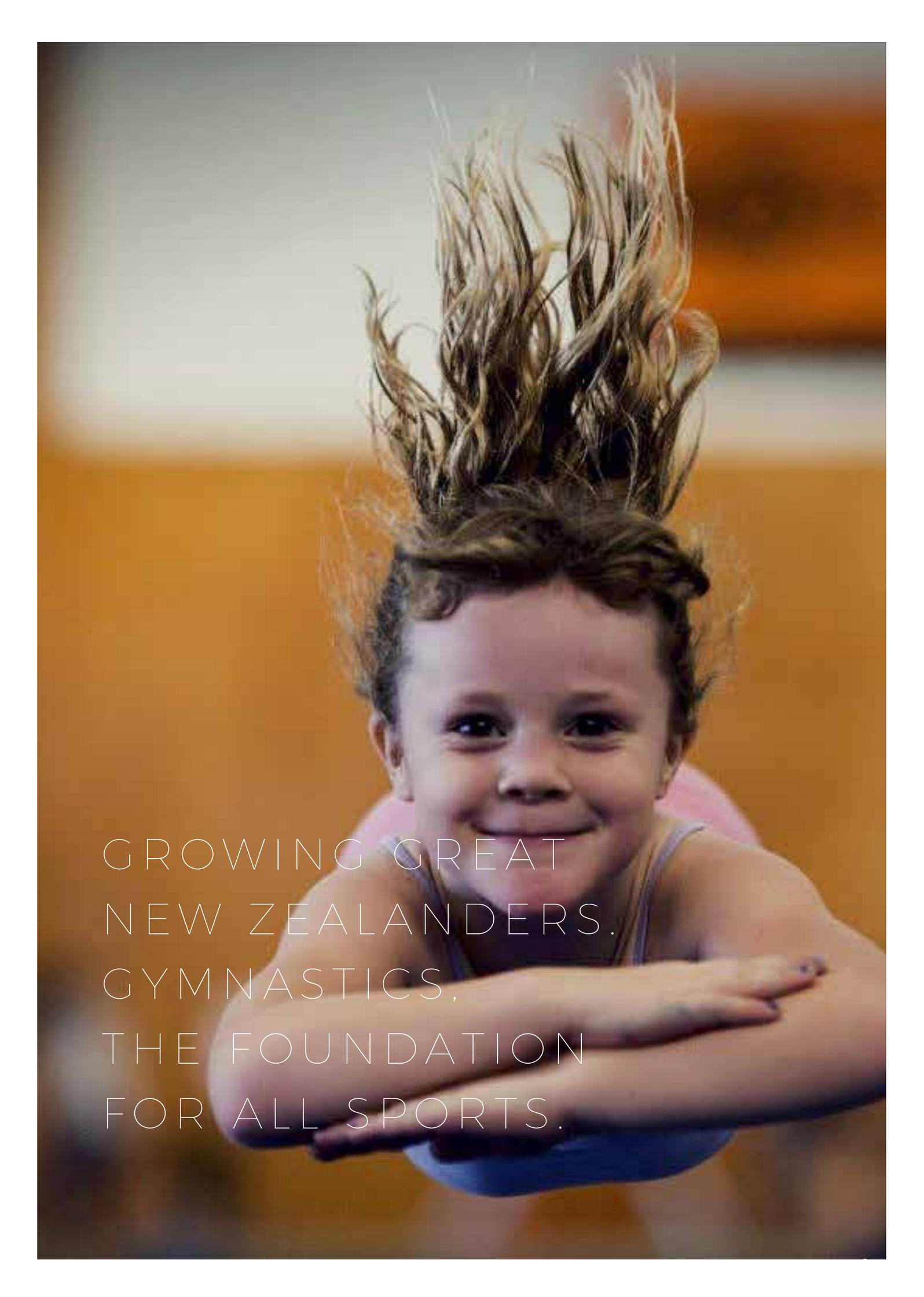




ANNUAL  
REPORT

**2018**

A young girl with a large, spiky hairstyle, smiling and leaning forward with her arms crossed. The background is a warm, blurred orange-brown color.

GROWING GREAT  
NEW ZEALANDERS.  
GYMNASTICS,  
THE FOUNDATION  
FOR ALL SPORTS.

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# CHAIRMAN'S REPORT

Before I reflect on the great year we have had. I am compelled to acknowledge the tragic events in Christchurch on March 15th. I would feel uncomfortable if we didn't acknowledge those terrible events and the impact they have had on sections of our community, friends and acquaintances.

On behalf of the Board and the Gymnastics NZ community I wish to express our collective sympathies to every New Zealander who was affected by the tragedy that occurred in Christchurch. Our thoughts and prayers are with you and your families in your time of grief and the rebuilding of your lives.

While reflecting on the past year, I reviewed our continued adherence to Gymnastics NZ's core purpose; Growing great New Zealanders through gymnastics. My reflection concentrated on two areas:

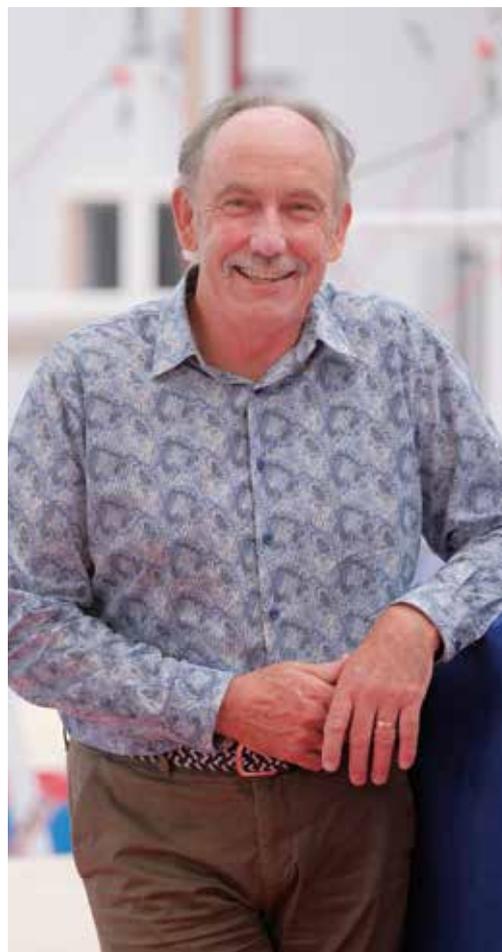
First, our role in advancing athlete welfare and protection, integrity, safeguarding and ethical behaviour. My belief is, these responsibilities are implicit in our organisational purpose, and that we must do whatever is necessary to make sure we fulfil them. The key steps taken over the last year has been the full review of our judicial regulations, along with progressing towards our own dedicated Integrity Unit and Judicial Committee, both to be chaired by independent experts. We recognise that this landscape is evolving, and we are committed to ensuring Gymnastics NZ and its members have the proper level of resources, processes and policies in place to make sure we provide an environment in all our clubs that facilitates achievement of our core purpose, Growing great New Zealanders through gymnastics.

Second, providing the opportunities for our community of participants to reach their desired level of performance, which is different for everyone. As our communities' tastes and desires change, we must change our offering. This desire to provide more pathways for achievement and growth of our participants and through them our member clubs, led to the development, planning and implementation of Project 2020. The formation of a GFA Sport Development Committee is another significant step towards the success of this project.

The Board is committed to Project 2020's implementation because we believe that it provides not only an alternative pathway for competitive participation, but also a significant opportunity for developing the base of gymnastics, recreation. We are of the view that the changes started through this project will provide opportunities not otherwise available. Through which our member clubs will have significant opportunities for success, both competitively and financially.

After nearly six years of lobbying and working, Oceania is now a Union of the Fédération Internationale de Gymnastique (FIG). This is an amazing achievement as Oceania gains equal status with the other four Unions that make up the FIG. The countries in the Oceania Gymnastics Union (OGU) are: New Zealand, Australia, Papua New Guinea, Cook Island, Tonga, Fiji, and American Samoa, more to join in the coming months. A sign of what this will mean is that we are holding our first Oceania Continental Championships to select the MAG team that will represent Oceania at the 2019 World Championships.

The recognition of Oceania as a Continental Union is a significant milestone in the development of gymnastics in Oceania. An example is, Oceania will send a mixed country team (Tonga and Fiji) to Gymnaestrada 2019. This is a magnificent opportunity for these countries to experience an event like no other they have attended. I urge you to find their fundraising pages online and help where you can. Perhaps NZ could send a team to the next Gymnaestrada, now there is a challenge!



While 2018 was another year of challenges and opportunities. It is with a great sense of pride that I reflect on the way your organisation, your clubs, volunteers and competitors have “Chased the Challenge,” adjusting to and coping with the changing landscape. The coming year promises to be just as challenging on some common fronts. Funding continues to be problematical for all sports, especially for those with the levels of growth that we had and that look to continue. Facility constraints and access continue to be impediments to continued growth in some clubs. It is only through the joint efforts of everyone working with synergy, trust and confidence in each other, that we will overcome these impediments.

To every volunteer and employee within our gymnastics community, thank you for your dedication and hard work in what was a stunning year of achievement and growth. Collectively, your efforts and dedication to gymnastics have made this year the success it was. An example of this success is our continued growth in participation and competitive numbers that is the envy of many sports.

It is important that we remember and thank the many funders large and small that have given us amazing support throughout this past year, thank you. Without you, we would not have achieved half of what we did. Individually and collectively you, our funders and supporters have made possible the many things we have achieved. For this, we are very grateful.

In thanking our supporters, special mention must be made of the New Zealand Community Trust (NZCT) for their ongoing support of our Regional Relationship Managers (RRM) programme. This RRM programme supports member clubs in their local community. The value of this support is immeasurable, thank you from all the whole gymnastics community; it is truly appreciated.

While 2018 was another year of challenges and opportunities. It is with a great sense of pride that I reflect on the way your organisation, your clubs, volunteers and competitors have “Chased the Challenge,” adjusting to and coping with the changing landscape. The coming year promises to be just as challenging on some common fronts. Funding continues to be problematical for all sports, especially for those with the levels of growth that we had and that look to continue. Facility constraints and access continue to be impediments to continued growth in some clubs. It is only through the joint efforts of everyone working with synergy, trust and confidence in each other, that we will overcome these impediments.

To everyone who supports our community, I wish to express the Board’s gratitude to you for your dedication, hard work and kindness.

The Board thanks Tony and our magnificent staff for their efforts, understanding and hard work over the last year. It has been a year of significant change and challenge. The challenges will continue, but I am extremely confident that the team we have is one of the best in New Zealand and will rise to these challenges.

Lastly, thank you to my fellow Board members for their efforts during the year. They have applied themselves to the work at hand with diligence and commitment; they are an excellent team of people with whom I am proud to be associated with.



**Dr Denis Mowbray FCIS FGNZ**

Chair

Gymnastics NZ Board

# CHIEF EXECUTIVES REPORT

As I write this the season is changing from the golden glow of summer to the promise of cooler times. During this cyclical change there is a period of 'in-between' time when you have the opportunity to adjust, even if the shock of it makes you feel like you don't. Typically, Olympic sports run on the quadrennial cycle between games and our organisation is no different. Whilst 2017 represents the transition from a games year in to a new code of points, 2018 represents the opportunity to consolidate against these new expectations, the 'in-between' time if you will.

Your organisation has mirrored this cycle with 2018 proving a year of consolidating against a multi-faceted agenda crossing both competitive and recreational gymnastics. I mentioned last year the significant project of the national database and how important a legacy piece this is for our sport. I am delighted to say that this project came in on time and on budget, which is no mean feat for projects of this nature. Huge credit must go to Andy Adams on our team and his strategic management of our two-vendor solution provided by Fusion 5 and Friendly Manager. Whilst I know there have been the growing pains often associated with such a significant operational change, the benefits of the system will be felt for many years to come.

The hard working Regional Relationship Manager Team (RRMT) have been busy with business as usual in assisting clubs across a range of support, resource and capability build requirements. The RRMT contribute in so many other ways, the significant project of converting health and safety workplace changes in to practical club resources being one such task. Conducting the regional club forums, establishing the presence and impact of 3rd Level Consulting services and consolidating the work on TeamGym and Tumbling retention strategies are but a few examples of the many areas the Team are engaged in. The tremendous support we receive from the New Zealand Community Trust to make this local delivery happen is something we are most appreciative of. My thanks to the Community Sport Team of Danielle, Belinda, Haidee, Megan, Rachel and Margaret for their tireless work both on behalf of, and with, our extensive network of clubs.

Education continues to see more coaches and judges progress through courses than ever before. From workshops, forums, symposiums and FIG Academies the education world revolves at a never-ending pace. Of particular note is that the XTND Youth Leadership Programme, attracts the highest participation engagement of all courses. It is heartening to see young people giving back to the sport they love. Empowering our young people, particularly girls, to have the confidence to instruct and lead is vitally important. The XTND programme provides such an environment for this to happen and we are grateful for the importance our community continues to place on its value.

The year was of course a Commonwealth Games year and our congratulations to those who were privileged to wear the silver fern with pride, on such a time-honoured stage. There were, of course, a significant number of international representations across all of our codes, and our congratulations to all who took the opportunity to show the world how well we 'punch above our weight'. No one epitomised this more than Laura and Brooke (pg.27) who both represented us at the Aerobics World Championships. Under difficult circumstances, these two girls took all adversity in their stride and showed that with a 'can do' attitude you can achieve great things.

The community has rolled along across multiple fronts growing more membership than ever before; more clubs than ever before; largest participation at Nationals; growing the advisory impact through the

establishment of Technical Committees; more endorsed events than ever before; the list could go on. Whatever role you as a volunteer play within our community, our sincerest thanks. You are the life-blood of all that we aim to achieve together and without your contribution, the wider community would be poorer as a result. You only need to turn to page 14 to see an example of this in how Manawatu Gymsports have taken ownership of their destiny and driven change, growth and an ever expanding community presence. North Harbour Gymnastics (pg. 32) personifies the lateral thinking required to meet the ever changing needs of the customer through creative solutions to participation.

Finally, my thanks to the volunteer Board of Gymnastics NZ for their strategic direction, guidance and support – it is immense. To all of the team at Gymnastics NZ, I am proud to work alongside you in delivering on behalf of our community. You work selflessly in pursuit of our goals and represent the best of the values we all share. Thank you, and here's to the promise that 2019 represents to continue this journey together.

A handwritten signature in black ink that reads "Tony Compier". The signature is written in a cursive, flowing style.

**Tony Compier**

Chief Executive

# OUR BOARD MEMBERS



**Mark Figgitt**

**Appointed Member**

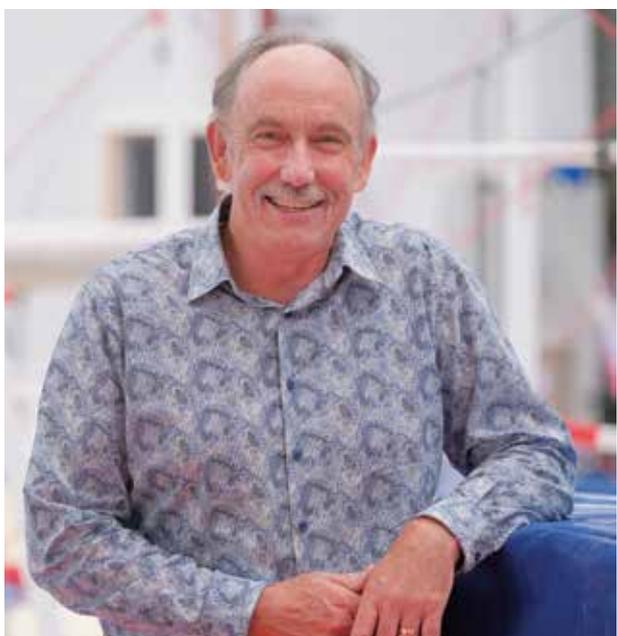
Mark is a chartered Member of the Institute of Directors (CMIInstD) and is on the Board of two other NZ companies. He has extensive technical, commercial, executive and board level experience across a number of industries and companies, which latterly includes Meridian, Arc Innovations, Airways and Change Healthcare NZ. In his personal time Mark enjoys a range of sports and was involved in rhythmic gymnastics as a parent and club board member for 12 years.



**Angie Dougal**

**Elected Member**

Angie possesses a strong sport pedigree as is evident with the number of positions she has held since competing as an international trampoline athlete. These include being a high performance coach, club owner, Trampoline Sport Development Committee Chair and Gymnastics NZ High Performance Advisory Group member and Selector. Her skillset is not limited to the gymnastics sphere, with Angie currently being employed by New Zealand Rugby as the Personal Development Manager for the Black Ferns and Development Sevens programmes. Driven with highly-tuned focus for success, Angie brings a wide range of experiences and perspectives.



**Dr Denis Mowbray**

**Appointed Member, Chair**

Dr Denis Mowbray is a specialist working in the corporate and not-for-profit sectors. His areas of specialist expertise are governance and strategic development. Denis is highly regarded in New Zealand and internationally as a practitioner, working frequently both locally and internationally with tertiary, government, corporate and not-for-profit organisations. A Gymnastics NZ Board member since 2010, and current Chair, Denis was heavily involved in the set-up of the Oceania Gymnastics Federation.



### **Virginia Cathro**

#### **Elected Member**

Virginia is a lecturer and researcher at the Otago Business School at the University of Otago. She currently teaches in the areas of leadership communication, international management, business communication, and intercultural business communication. Current research interests include working-time arrangements and the future of work, graduate competencies, cross cultural communication and team performance within global virtual teams.

Virginia started artistic gymnastics as a child and has strong club and regional experience. She has been involved in all capacities within the sport and club environment, and most recently as a rhythmic mum.



### **Louise Chapman**

#### **Elected Member**

Louise has extensive experience in marketing and advertising, specialising in customer engagement and brand strategies driven by customer insight. She loves to problem solve and brings unique and diverse thinking to the table. Louise was a competitive artistic gymnast and her daughter is now following in her footsteps.



### **Lisa De Coek**

#### **Appointed Member**

Lisa has a broad finance and commercial background with more than 20 years in senior roles in a variety of industries and companies including McConnell Dowell, Air New Zealand, Frucor Beverages and Whitcoulls. As Chair of the Audit and Risk Committee, Lisa brings her experience and background to ensure compliance in the areas of finance and risk management.



### **Pete Elderkin**

#### **Elected Member**

Pete provides a strong focus on improved governance and risk management practices to support organisations to achieve their visions, values and aspirations while adhering to regulatory requirements. Over 15 years in a variety of roles in NZ including Chief Financial Officer, General Manager and Business Manager ensuring rigour and drive to achieve long-term sustainability and longevity for organisations including Deaf Aotearoa, MOTAT, New Zealand Football and the Department of Conservation. He gained National Sport Experience with NZ Football and was also Team Manager for the All Whites in the 2010 FIFA World Cup Campaign.

# PEOPLE





# EDUCATION

The gymnastics NZ education pathway aims to lead, grow and inspire Coaches, Judges and course Presenters to achieve their full potential. Coach and judge education plays a big part in ensuring participants gain the best opportunities to grow and be the best they can be.

The promotion of a pathway that incorporates the stages of participant and coach/judge development and the mentoring of coaches and judges, ensures we are building a stronger, more technically knowledgeable and self-aware workforce which meets the needs of the participants we have in our care. Education is not just about attending courses and gaining qualifications, it is also about the commitment of continuous learning and self-development to keep up to date with current trends and research, techniques and safety.

## Coach Education

2018 saw more coaches attending qualification courses as clubs took positive steps towards aligning with health and safety legislation. It is important for all coaches to gain qualifications to the level of the participants they are working with, continuously develop their knowledge to meet changing trends, and provide safe and enjoyable learning environments. Foundation through to junior coach practical courses and workshops continued to be offered regionally

throughout the year to extend the knowledge base of coaches, learn about new programme changes and practice some practical application.

Gymnastics NZ was pleased to extend the number of courses offered online with the release of the Elementary Coach Principles Course in response to community feedback. Offering theory based information online means there is more time available at face-to-face courses to complete practical learning. This is important as it gives coaches time to practice what they have learned. Online courses give us the ability to deliver a wider range of material to coaches at their own pace. There is also a reduction in the repetition of material when coaches attend multiple gymnastic codes of Elementary Coach qualification.

The XTND Youth Leadership Programme continued to grow with the highest participation and engagement of all the Gymnastics NZ education programmes. XTND offers teenage coaches the opportunity to develop leadership and coaching skills, as well as connecting with other coaches and sharing experiences. In a time where clubs are facing difficulties attracting volunteer coaches, the XTND Programme alleviates some of that pressure by providing clubs with young vibrant leaders who can support classes. The XTND online platform access was expanded in 2018 and a

mentoring module with submission requirements was implemented for all Year 1 coaches. This has meant there is standard delivery across New Zealand and administration processes are streamlined, reducing the need to email documents through mentors, club administrators and Gymnastics NZ staff.

The Gym for All Symposium was an education highlight for the year. Held in Wellington, the Gym for All (GfA) Symposium was an exciting weekend of coaching workshops aimed at the GfA community. Day one's theme was group performance which introduced the concepts of Gymnaestrada and organising a team to attend, an introduction to acrobatics and taking performances from good to great. Day two continued with lots of new ideas and discussions, including some introductory workshops to FIG Par-kour related activities through the British Gymnastics programme, FreeG. We were very lucky to have a Gymnastics Australia GfA Commission member, Ben Cork, in attendance to present some energetic and enthusiastic workshops. We were also joined by coaches from the Cook Islands, looking to up-skill their knowledge and make connections with the Gymnastics NZ community. Not only was the GfA Symposium a great opportunity for coaches to upskill their technical knowledge, it was a great way to have connectivity between our community members.

**"I felt inspired to go back to our club and try some of the activities. Everyone there interacted well, lots of fun and laughter"** – Aileen Berryman

**"I thoroughly enjoyed the whole weekend. It was great to meet new people from other clubs and to hear of their club's strengths and challenges"** – Karen Fitzgerald

Thank you in particular to Pelorus Trust which helped to cover running costs of the event and the exceptional hospitality received from Capital Gymnastics.

Another first for New Zealand was the hosting of a Federation Internationale de Gymnastique (FIG) Rhythmic Gymnastics Age Group Programme in April. Guest presenter from Australia, Katie Sigsworth, led a three day course introducing the programme and leading coaches through the technical development of the sport from beginners through to performance development. The course was supported by FIG, so it was a great opportunity for our community to see how competition programmes are run in other countries and also help to forge stronger relationships with Australia and FIG personnel.

A small group of coaches from WAG, MAG and

RG had the opportunity to further develop their coaching skills at international level through attending a FIG Level 3 Academy in Canberra. The FIG Level 3 Academy serves as the New Zealand Senior Advanced coaching course. Erica Thorby (RG) scored the highest score of the rhythmic gymnastics course, which is a great achievement. The coaches who attended FIG Level 3 were:

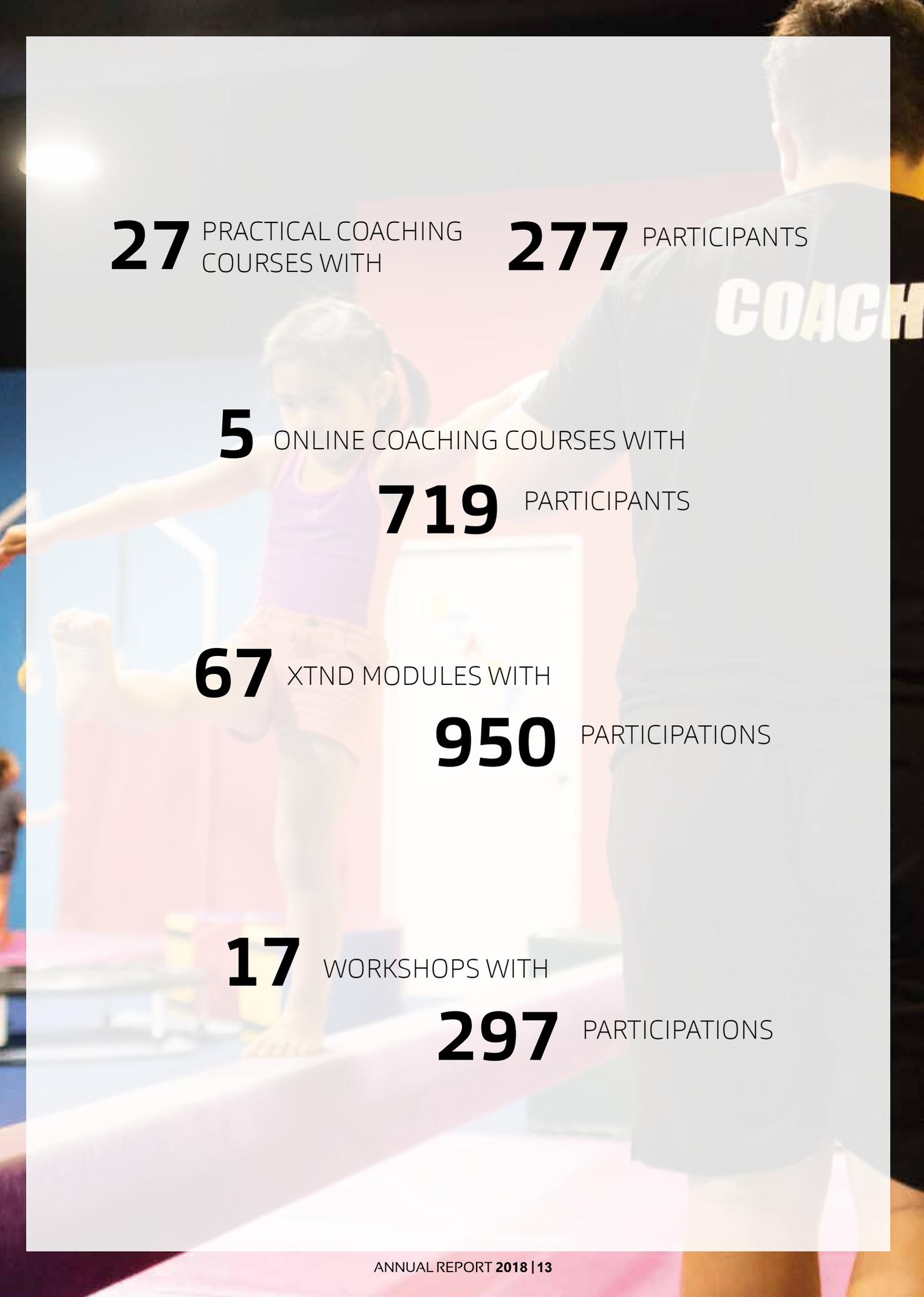
- Men's Artistic – Gareth Brettell, Ken Bow
- Trampoline – Lance Henry, Janine Glover
- Women's Artistic – Michelle Woolf, Avril Enslow



### Presenter (Coach/Judge Developer) Training

The Gymnastics NZ Education Programme is delivered by a wide range of trained presenters from within our gymnastics community. A presenter training course for 17 new presenters and coach developers was held in Auckland. Presenters are integral to enabling the delivery of regionally based courses and workshops.





**27** PRACTICAL COACHING  
COURSES WITH

**277** PARTICIPANTS

**5** ONLINE COACHING COURSES WITH

**719** PARTICIPANTS

**67** XTND MODULES WITH

**950** PARTICIPATIONS

**17** WORKSHOPS WITH

**297** PARTICIPATIONS



# MANAWATU GYMSPORTS

A desire to improve their financial situation, grow membership and secure a suitable facility saw Manawatu GymSports undertake a full strategic review of the club in 2018. This resulted in a number of changes driven by a new management structure comprising of a Centre Manager and three code Head Coaches.

The President and new Centre Manager (supported by the committee) were clear in their belief that a dynamic, growing and thriving club needed new programmes and new ideas and that high quality, confident and supported coaches were the key to achieving this.

The first step towards change saw Manawatu GymSports engage with their Gymnastics NZ Relationship Manager to complete a Coach & Judge Education plan. The plan highlighted a number of gaps in formal coaching qualifications at the club and this, combined with the need to meet Health & Safety requirements, was the impetus the club needed to put coach and judge development at the centre of their work for 2018.

The lack of formal education in the club was found to be caused by a combination of struggling club finances, the lack of a person focused on supporting new coaches and a culture that had not previously valued staff development.

The next key step was to create a transparent, open relationship with all coaches where they could meet with their Head Coaches or Centre Manager at any time. This, coupled with a strong working relationship between Gymnastics NZ, Club Committee, Management and Coaches, has remained key as the club has worked through old issues and new challenges.

Financial challenges have historically been a barrier to coach education. However, making coach education a priority in the club's planning enabled them to seek and bring in funding specially for this purpose. Through the Manawatu/Whanganui Regional Action Plan, Manawatu GymSports completed an education development plan for all their coaches and judges and as a direct result received \$2,403 investment from Eastern Central Community Trust to



contribute to coach education. The club also updated their grant funding calendar to include coach and judge education and their application for a grant of \$3,000 towards the cost of further education was successful. With the funding coming in specifically earmarked for education, the club was able to educate their coaches through numerous learning opportunities throughout 2018:

The club has since updated their education plan for 2019 and has identified several other opportunities to grow the knowledge of their coaches. Through early identification of potential coaches and investment in developing them, the club is creating a strong base of coaches to support their programmes.

In addition to formal education, the club has worked hard to change their coaching culture. This has resulted in a positive, forward focused group of staff who take their roles seriously and feel valued and invested in. The club holds coaches' meetings, social functions, 'coach of the month' awards, and maintains a closed Facebook page to share tips, ideas, reminders, positive feedback from parents and generally keep the coaches engaged. If a trained coach moves to the

area and approaches the club, they work with them to create classes rather than turn the coach away.

The impact these changes have made is evident to anyone walking through the doors of their buzzing club. It has most notably had a hugely positive effect on the club's membership size which has risen from 391 in Term 4 2017 to 619 in Term 4 2018. A membership increase of 58% within a year is a huge success for the club and its local community and truly reflects the vision and dedication of the organisation.

**“Our recent efforts in education have ensured we stay focused on skill development for coaches, which has been a great opportunity for us to show them how much we value them as the heart of our club.”** Kim Fenn, Club Manager - Manawatu GymSports



## JUDGE EDUCATION

IT was also a busy year for judging courses. Most codes ran elementary and junior judging courses throughout the year. This was particularly so for trampoline judges, with revalidation of all domestic judging qualifications commencing from late 2017. There were significant changes made to the trampoline code which resulted in the delay of the implementation of new international rules domestically. To assist with the development of tumbling, a pilot elementary tumbling judging course was held to support growth, introduce more people to the sport and give more opportunities for participants to compete.

Rhythmic Gymnastics dealt with a major challenge in 2018. FIG introduced some unexpected changes in judging rules mid-cycle. The major change meant that all rhythmic judges had to complete an updating workshop which sat alongside judging courses. Several judges received Prime Ministers Scholarship funding which are allocated towards the costs of attending international competitions to fulfil their international judging requirements. Recipients of a 2018 Scholarship were:

- Men's Artistic – Gareth Brettell, Ken Bow
- Trampoline – Lance Henry, Janine Glover
- Women's Artistic – Michelle Woolf, Avril Enslow



13 ELEMENTARY JUDGE  
COURSES WITH

165

PARTICIPANTS

6 JUNIOR JUDGE COURSES  
WITH

38 PARTICIPANTS

3 SENIOR JUDGE COURSES  
WITH

20 PARTICIPANTS

# PRESENTER (COACH/JUDGE DEVELOPER) TRAINING

The Gymnastics NZ Education Programme is delivered by a wide range of trained presenters from within our gymnastics community. A presenter training course for 17 new presenters and coach developers was held in Auckland. Presenters are integral to enabling the delivery of regionally based courses and workshops.



# PARTICIPATION



**HART**



# THE SUNNY BAY WELCOMES GYMNASTICS

The 2018 competition season was a landmark year for Gymnastics NZ, capped once again by the New Zealand Gymnastics Championships. Held in Tauranga at the Trustpower Baypark Arena (formerly the ASB Baypark Arena), these championships were a resounding success. Gymnastics NZ welcomed 1,000 talented athletes participating in men's and women's artistic, trampoline, aerobics and rhythmic gymnastics. These competitors worked hard throughout the competitive season to qualify to represent their province. The high level of competition created an exciting environment for the athletes and spectators alike.

We are pleased to say that National Championships drew in a record 4,000 spectators and engagement heightened through our live streaming viewership which spiked to 20,000. This is the first time that we

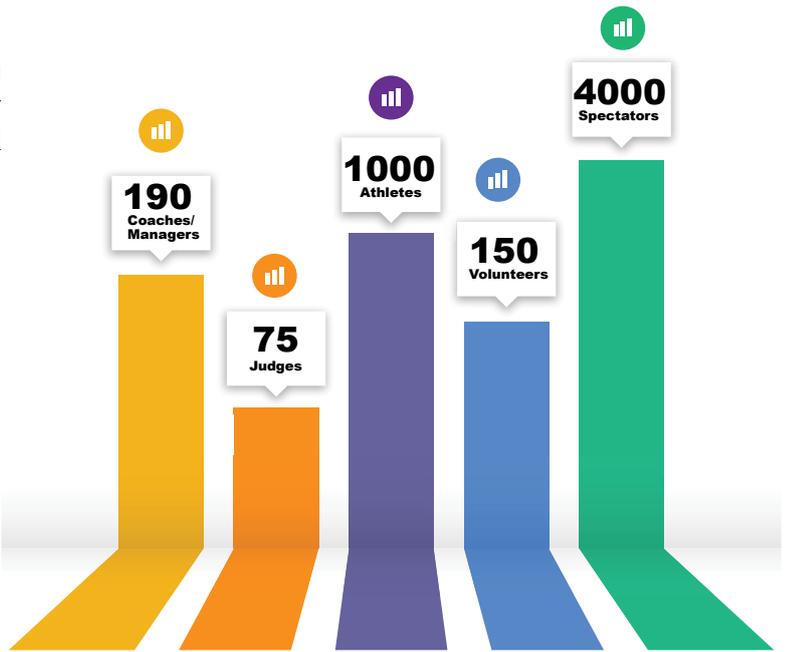
have provided live streaming of all codes and we are thrilled to see this growing enthusiasm for our sport. This fantastic event was possible thanks, in a large part, to our funding partners. We thank the New Zealand Racing Board, The Southern Trust, The Lion Foundation and Pub Charity for their support. A special mention to Tauranga City Council and TECT for the assistance they provided throughout the event. We look forward to future partnerships with these esteemed organisations.

The Trustpower Baypark Arena proved to be an outstanding venue for our most prestigious annual event. All five codes competed comfortably alongside one another in this spacious, state of the art facility. People in attendance commended Tauranga as a National Championships destination. High praise

was received in the post-season survey distributed to the community. "The arena was an awesome venue for Nationals! Such a beautiful place to hold it and the layout was awesome!" one person commented. "Parking and location were excellent. Tauranga is a great central location and should be considered for future Nationals, one of the best in the last several years," said another.

High quality equipment is essential for delivering a successful National Championships enabling athletes to compete to their best. With this in mind, we thank the 16 clubs who generously provided their equipment for the event.

We also give recognition to all of our wonderful volunteers who make this event possible each year. The exceptional volunteer turnout ensured the competition ran smoothly and efficiently. In this 'all hands on deck' situation, everyone rose to the occasion and we could not be more grateful.



## FUNDING PARTNERS



# PERFORMANCE





# 3RD LEVEL CONSULTING

As our member clubs go from strength to strength we are always looking at ways to support them better. Following extensive research and through connections with Gymnastics Australia, contact was made with the club development support provider 3rd Level Consulting.

Run out of the USA, 3rd Level Consulting is an online business development tool that is focused on gymnastic specific operations. Frank Sahlein, owner and operator, created the business after spending many years in various aspects of gymnastics, from coach through to club owner. Frank has spent these years honing his club operation skills and knowledge and has identified eight key areas of the gymnastics club business that are critical to running a successful club.

His online tool focuses on each area, providing online learning opportunities, thousands of templates and the option of direct expertise support if clubs need it. The areas of operation that 3rd Level Consulting have defined are;

Alongside the business development tool, sits a separate risk management system called RiskAssure. This is a risk management system, allowing clubs to photograph and upload each individual piece of equipment in their facility and set maintenance schedules for repairs, track depreciation, create risk management plans and log and track any incident reports and actions.

Gymnastics NZ brought Frank over to New Zealand for the 2018 Club Conference and AGM where he presented the 3rd Level Consulting tool and its functions. We then went on location visits to Christchurch, Wellington and Auckland where many clubs took advantage of Frank's expertise in one on one sessions.

Gymnastics NZ provided access to all member clubs at varying levels in 2018 based on membership size. We will continue to offer this membership benefit through 2019.





# HEALTH AND SAFETY

The introduction of the Health & Safety at Work Act in 2015 saw significant changes to how clubs approach health and safety (H&S) and their responsibilities with regards to safe-guarding club staff, volunteers, members and visitors. In order to support clubs through this process, Gymnastics NZ invested in the development of a comprehensive Health & Safety Guide specifically aimed at Gymnastics clubs. This was accompanied by a wide range of additional resources and templates. These were created to support clubs through the process of developing their own H&S processes and policies and the creation of a positive H&S culture within each club.

H&S at events is a key part of overall club H&S, ensuring that all competitors, coaches, volunteers and spectators are safe at all times throughout an event is essential. To encourage clubs to meet their obligations in this area, Gymnastics NZ introduced some new requirements for qualifying events in 2018, these included;

- Establishing minimum level qualifications for coaches on the competition floor
- The need to provide a comprehensive H&S plan and a summary report after the event

Delta Rhythmic Gymnastics Club were hosting their first qualification event in 2018 and wanted to make sure they met all their obligations as a club. At a Canterbury club forum facilitated by their Gymnastics NZ Relationship Manager, it was evident that some other local clubs had significant experience and resources and a willingness to support Delta through the process. It was also apparent that there was considerable interest in further H&S discussion. This resulted in the organisation of a further meeting with a specific focus on H&S.

At that meeting, five Canterbury clubs met to discuss H&S with a view to support each other throughout the development of their event plans. Hosted at Olympia Gymnastic Sports, the Gymnastics NZ Relationship Manager presented the Gymnastics NZ H&S resources and Olympia Club Manager, Kathryn Searle, shared the documentation she had used for previous events that would be applicable to many other club events. The group had a great H&S discussion which resulted in the club representatives walking away feeling more comfortable about H&S and confident in putting together the necessary documentation.



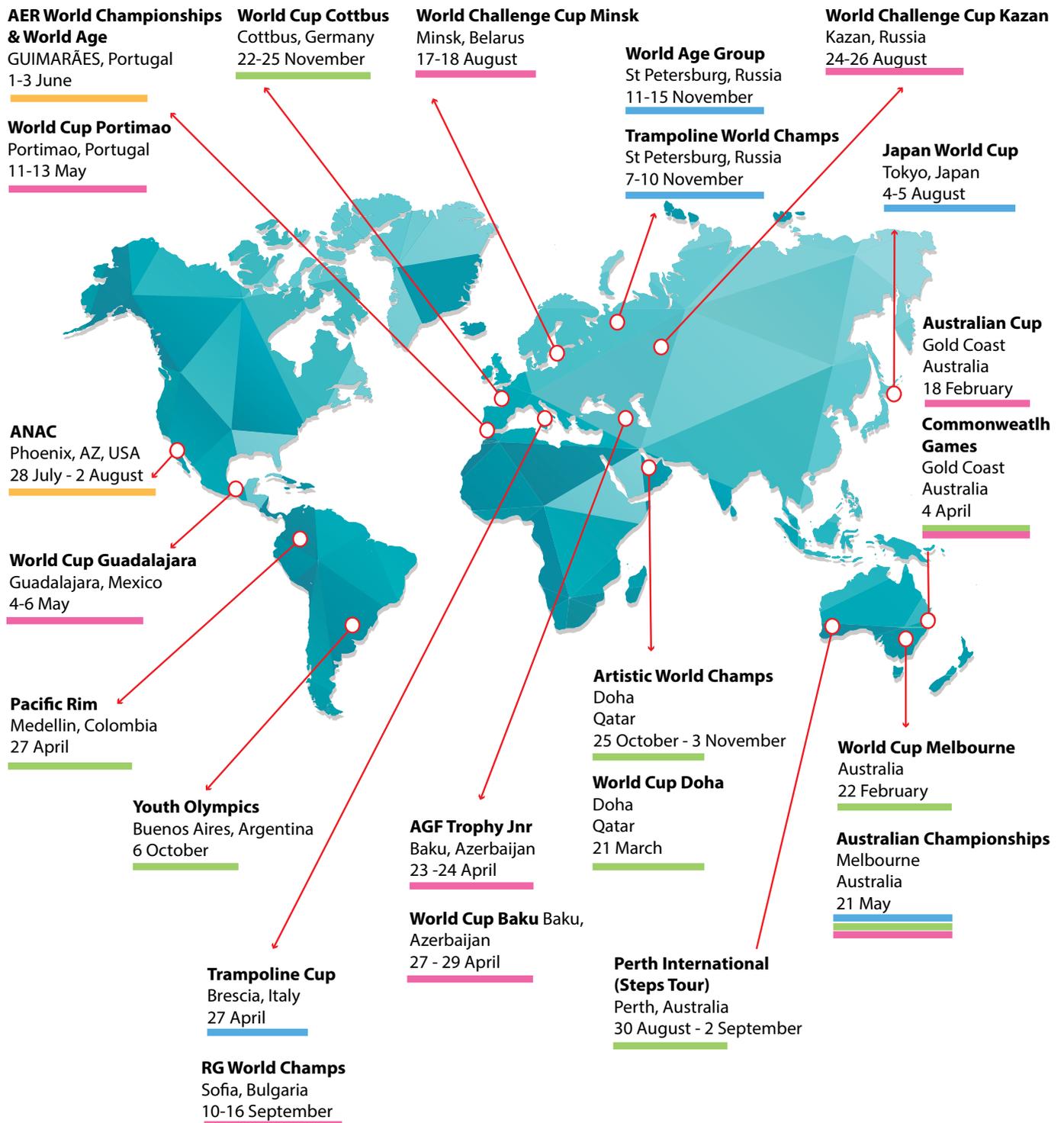
In the following weeks, Delta worked with their Gymnastics NZ Relationship Manager to complete all requirements and submitted it to Gymnastics NZ ahead of their competition. On competition day, everything ran smoothly and Delta felt comfortable knowing that if any incident did occur, they had all their plans in place and would be able to deal with things effectively.

Delta Committee Member Bronwyn Berry said, “The new Health & Safety requirements stipulated for qualifying events were a bit daunting to process for us, so to have the opportunity to attend a forum with other Christchurch clubs was welcomed. To be able to do some brainstorming and share resources was very beneficial. This led to us being able to follow correct procedures for our first ever qualifying event and know that we were providing a safe environment. Also ensuring we had the documentation required on-hand and readily accessible at all times. We have adopted this procedure at our other events now too.”

Across the country H&S featured as a hot topic in many Regional meetings as clubs continue to go from strength to strength with their H&S obligations. In the Midlands, Gymnastics NZ delivered a H&S workshop with Oshbox (worksafe safety consultants) to upskill Club Managers and to take some of the confusion and fear away from the topic. This continues to be an area of focus into 2019.



# INTERNATIONAL TOURS



- Trampoline
- Artistic
- Rhythmic
- Aerobics



# 2018 PERFORMANCE PATHWAYS

## Gold Coast Commonwealth Games

2018 kicked off with the Gold Coast Commonwealth Games. New Zealand were represented by a men's artistic team of five athletes and an individual each in women's artistic and rhythmic gymnastics. The men's team from Tri Star Gymnastics blended experience with exciting new talent with Misha (Mikhail) Koudinov competing in his fourth consecutive Commonwealth Games and David Bishop his second. They were joined by Devy Dyson, Kyleab Ellis and Ethan Dick who all made their Games debut, and an international senior debut for Ethan. Four of the five athletes made individual finals while the team placed 6<sup>th</sup> overall.

Dubbed the "two Stellas", Stella Ashcroft (Christchurch School of Gymnastics) and Stella Ebert (Xtreme Rhythmix) competed in the women's artistic and rhythmic gymnastics disciplines respectively. In their all-around events, the girls finished 17<sup>th</sup> and 22<sup>nd</sup>.

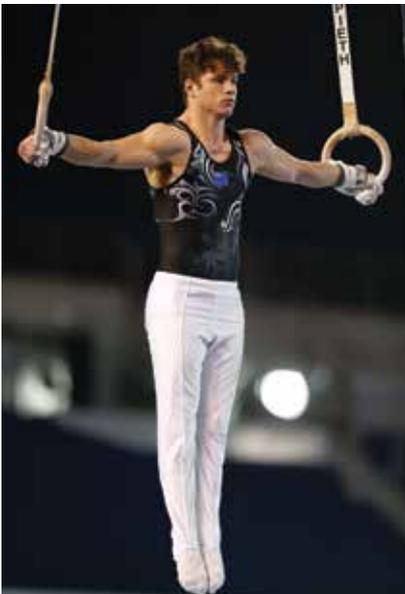
## Medals on the International Stage

The medals won on the world stage in 2018 were done so by Juniors - all in the same week at two different events.

Blake Costley (Icon Trampoline Club) finished on top of the podium in the 15-16-year-old age group, at the International Cup in Brescia, Italy. This came after pulling out a personal best score of 98.645 in qualifications. Blake added to his gold with a silver in Synchro with partner Reegan Laidlaw (Olympia Gymnastic Sports) in the 17-21 year old age group.

**"Going into this competition my goal was to complete two routines that I was happy with and by doing that I knew I was in for a chance to make the final."** says Blake.

**"Standing on the podium for the first time outside of New Zealand and Australia made me feel proud to be a Kiwi. It showed me that even though we are a small country we are still able to achieve big things."**



Meanwhile in Colombia at the Pacific Rim Championships, Sam Dick (Tri Star Gymnastics) won gold for his rings routine and just missed the podium on high bar finishing 4<sup>th</sup>. Sam went on to win the Oceania spot in Australia for the Buenos Aires 2018 Youth Olympic Games, and was subsequently selected to the New Zealand Team by the New Zealand Olympic Committee. This was the first time that New Zealand was represented in the Men's Artistic Gymnastics event at the Youth Olympic Games. Sam made vault finals where he finished 4<sup>th</sup>.

**"It feels amazing. Unbelievable. To have all my hard work paid off. [the routine] felt amazing. The cleanest routine I've done in my life. That dismount and that stick. I just knew. I just knew."**  
**Sam comments on his gold medal.**

On the aerobic stage at ANAC in Phoenix, Brooke Davies (Aspire Aerobix) won bronze in Age Group 2 and Laura

Furse (Triple A Aerobics) took silver, after being pipped at the post scoring 20.000 to the defending champion's 20.050 in finals. Laura was our only senior international to win a medal on the world stage.

## World Championships

To close off the international season, pinnacle event representation was seen by all codes. Stand out results include Charlotte Ryan (now Waitakere Gymnastics) and Kyleab Ellis (Tri Star Gymnastics) who both placed 18<sup>th</sup> on vault at the Artistic World Championships Doha, Qatar. Madaline Davidson (Olympia Gymnastics Sports) finished 13<sup>th</sup> on Trampoline in her first senior year, and Bronwyn Dibb finished 7<sup>th</sup> in Double-mini at the Trampoline World Championships St Petersburg, Russia.



# REGIONAL CLUB FORUMS

Until recently, the majority of gymnastics clubs have been run by the traditional model of a committee and a team of dedicated volunteer coaches. Over the past several years there has been a marked shift in the operating structure of clubs to the point where while the traditional model still exists, the majority of clubs now have a different structure. These range from;

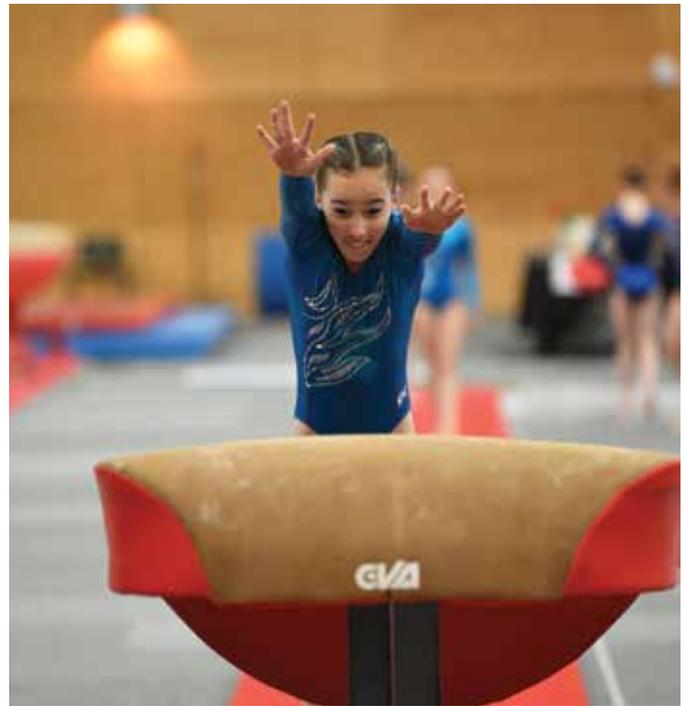
- Committee-led with 1 or 2 paid coaches and, in some cases, a part time administrator
- Overseen by a committee but with a significant staffing structure driving the operations
- Set up and run as a business entity.

This shift to operating under the principles of business in varying degrees, has created a range of manager and administrator roles who are responsible for the majority of the day to day operations of the club.

These are wide ranging and challenging roles requiring their holders to act as a bridge between the committee, coaches and parents, dealing with a never ending range of responsibilities including membership management, staff management, health & safety,

complaints, finance and marketing. It is a key part of the Gymnastics NZ Relationship Manager role to support these staff by providing advice and guidance and keeping them updated on sector legislation changes and new resources and products from Gymnastics NZ and the wider sport and business sectors. In order to more effectively provide this support to clubs, regional meetings for club managers and/or administrators (depending on the club's structure) were set up to create an environment for clubs to hear and share new ideas, share their challenges and work together to support each other, as well as to continue to grow and improve gymnastic sports in their region.

One example of this is the Midlands Regional Forum – this is attended by clubs from Bay of Plenty, Waikato and Taranaki and for the past few years has seen exciting collaborations develop and shared learning opportunities created. In 2018 Gymnastics NZ facilitated a H&S workshop and a Human Resource workshop in conjunction with Sport Waikato. Bringing together a collection of club representatives made it cost effective to use expert facilitators and the workshops were designed to meet needs previously identified by the group.



**“Great opportunity to connect with others working through the same issues. The topics are always relevant and on point.”** - Amy O’Neil, Argos Gymsports

**“I look forward to our Auckland Managers meeting’s, I enjoy hearing what other clubs are doing, and discussing common issues across all clubs. The meetings are a great way of keeping everyone informed of up-coming developments, and gives us the opportunity to have informed opinions. The meetings I feel have helped unite the clubs in the Auckland province.”** – Therese Irving, Waitakere Gymnastics

**“The forums are excellent in that it brings our community together to discuss common topics. We all face similar challenges and it is good be united.”** – Kathryn Searle, Olympia Gymnastic Sports

During an ever changing sport landscape and alongside ever increasing requirements in areas such as child protection and health and safety, engagement in the Regional Forums remind us that these challenges are shared by all clubs and there is huge benefit in working through them together.

One of the stand-out aspects of these meetings is the willingness of those involved to support each other and to continue learning and developing with the collective goal of growing and developing our sports. These regional meetings will continue in 2019 and we encourage all clubs and regions to get involved.

In total, 13 regional meetings took place across New Zealand including Auckland, Midlands, Hawkes Bay, Wellington, Christchurch and Central Otago with 125 managers and administrators attending. These meetings covered a diverse range of topics including;

- event management
- improving member retention
- health & safety
- handling complaints
- strategies for reducing the number of reluctant fee payers
- effective marketing techniques
- managing volunteer burnout

# PLACES



# PLACES

Following the release of the Gymsports National Facility Strategy at the end of 2017, Gymnastics NZ, the gymsports community and relevant stakeholders have entered the implementation phase for achieving the prioritised projects. Projects varied over the course of the year from facility conceptualisation, 'sod-turning', new lease/building arrangements and instigating satellite venues.



## NORTH HARBOUR – THE NEED FOR REACH

Remaining with status quo and going through the motions is not a philosophy associated with North Harbour Gymnastics. When considering the statement “making gymnastics accessible to all”, barriers need to be broken down and initiatives enacted to achieve their ultimate vision. In a city renowned for its traffic woes, “establishing a hub and spoke model through the establishment of satellites (some permanent and some pack-in/pack-out) we give ourselves the best chance of achieving our goal” says North Harbour Gymnastics CEO Mike Thompson. All the while trying to reduce capacity demands on the main hub facility and increasing their profile on the Whangaparaoa Peninsula.

When trying to establish satellite venues considerable thought needs to be placed on identifying/targeting suitable sites. Mike and his team employed geo-mapping of their catchment and then established a radius around their venues to identify their existing coverage. In doing so, gaps were highlighted which led for productive discussions with the Regional Sports Trust, Auckland Council and Local Board’s for ensuring alignment and determining potential opportunities.

The renewed concentration on satellite development has seen the number of sites operated by North Harbour Gymnastics grow from four to seven venues



within the last two years. In 2018 alone their focus resulted in the following:

- Opening of 'MiniGym' at Glenfield Mall
- Opening of a satellite at Albany Tennis Park
- Increasing operations at two local schools
- Moving an existing satellite to a larger premises

When traditional options are not available, it is important to look outside of the norm to see what opportunities exist – and the opening of the Glenfield Mall site is an exemplar of that approach. It was a “leap of faith for the club” as it involved taking gymnastics out of its traditional setting to a commercial retail mall – not generally associated with any sport let alone gymnastics. Like any partnership, clear synergies need to exist for positive outcomes to be achieved.

‘It quickly became apparent that we identified with the same markets’, says Thompson. ‘Young families are at the heart of what we do – helping children build a solid foundation of vital fundamental skills that form the building blocks for skills in all sports and life. The new centre also makes gymnastics much more accessible to the community especially for those who can’t make it to our main centre at the North Shore Events Centre.’

‘We are thrilled to welcome North Harbour Gymnastics’, says Glenfield Mall Director, Dallas

Pendergrast. ‘For us to be able to offer this unique opportunity to our customers here in the hub of our community is exciting for us. Parents and caregivers whose children are attending their classes will be able to maximise their time by getting their shopping done or relaxing with a coffee while their kids work out with gymnastics and more.’

The impact of a more community targeted approach is evident in the membership growth. In two years membership increased by 32%, with the total number of members in 2018 exceeding 3,000. North Harbour Gymnastics have found that 80% of bookings are new and 20% are existing members transferring to a facility closer to home. Thompson surmises that by offering satellite venues the club is both improving the service for existing members and accessibility for new members. It is all about taking gymnastics to the community and breaking down those barriers.

For the club, this year has been a journey of building awareness, education and conversion to membership. The learnings have been significant, and it has not been without its challenges, but it means that the club is now better placed to continue developing and improving its facilities going forward.

\*For their initiatives in this space, North Harbour Gymnastics was nominated and a finalist for the Harbour Sport Innovation in Sport Award 2018.



# CAMBRIDGE GYMNASTICS – FINDS A NEW HOME

Like many clubs around the country, Cambridge Gymnastics has long been dealing with the challenges of limited access to facilities and growing waitlists.

For many years the club was situated out of a local primary school where they had to pack in and pack out equipment every day. While they did have access to the school hall three days a week, it was only once the afterschool program was finished, meaning the club couldn't start any classes before 5:30pm. Despite these limitations, Cambridge Gymnastics had been very proactive introducing new programmes like TeamGym and buying equipment that could be easily packed away in the small storage cupboard.

At the end of 2017, the strain on coaches and volunteers from constantly shifting and packing equipment had made the existing facility situation unsustainable and finding a new facility that could remain fully set up became an urgent priority. Cambridge is very limited in community facility space and with no option to hire anything from the council, this left commercial options and their associated high rates making this cost prohibitive for the club. Undaunted and with a very open mind, a passionate committee member put in many hours investigating every possible building and managed to find an old factory that the owner was looking to repurpose.

After much negotiation, budget planning and a lot of hard work, the club officially moved to its new location at the end of term 3 2018. Coaches and volunteers played a significant role in transforming the space themselves, painting it and laying out the equipment for their range of programmes.

"When we came in and viewed the building, it was literally a concrete floor, covered in dirt and oil and big pieces of metal and beams, and that was it," Club committee member Elsa Ormsby said that as well as fantastic support from within the club, they have had good support from outside sources. Emma told the local paper,

**"We're affiliated with Gymnastics New Zealand, so that's our governing body, and we have a membership with them. With that comes a lot of support and advice, so it's not just us as committee members. We've got support from Gymnastics New Zealand."**

The move solved the space and accessibility challenges and everyone is enjoying the benefits of a permanently set up gym. As the existing timetable worked well for the club, the committee were keen to continue to support their current membership by not changing it. Instead they have made the most of the new space by adding in extra classes giving current families and future members more options. This has worked well with the later timeslots still full and some members moving to the after school spaces.

Heading into 2019, Cambridge Gymnastics is looking to capitalise on its new facility and meet increased lease costs by offering new programmes like PlayGym and expanding its growing TeamGym and Tumbling programmes. The club is lucky to have a great team of coaches who are keen to expand their coaching to support this growth. The club aims to start the year with a strong advertising campaign so the wider Cambridge community know about the new venue and the classes available.

# PROFILE





# TECHNOLOGY PLATFORMS

## DATABASE AND PORTALS

2018 saw Gymnastics NZ move into the 'digital age' to solve a number of identified inefficiencies with cumbersome administration and processes for members and the national office. Furthermore, it was apparent that enhanced communication channels, greater reporting insight and connection with commercial partners was necessary to drive gymnastics forward.

After an extensive scoping, evaluation and selection process, in conjunction with Sport New Zealand, Fusion5 and Friendly Manager were commissioned to undertake an integrated database and portal solution for member clubs, members and Gymnastics NZ respectively.

The club and national database systems have now been implemented and are being embedded and refined to best support club administration needs. As the system continues to evolve with greater

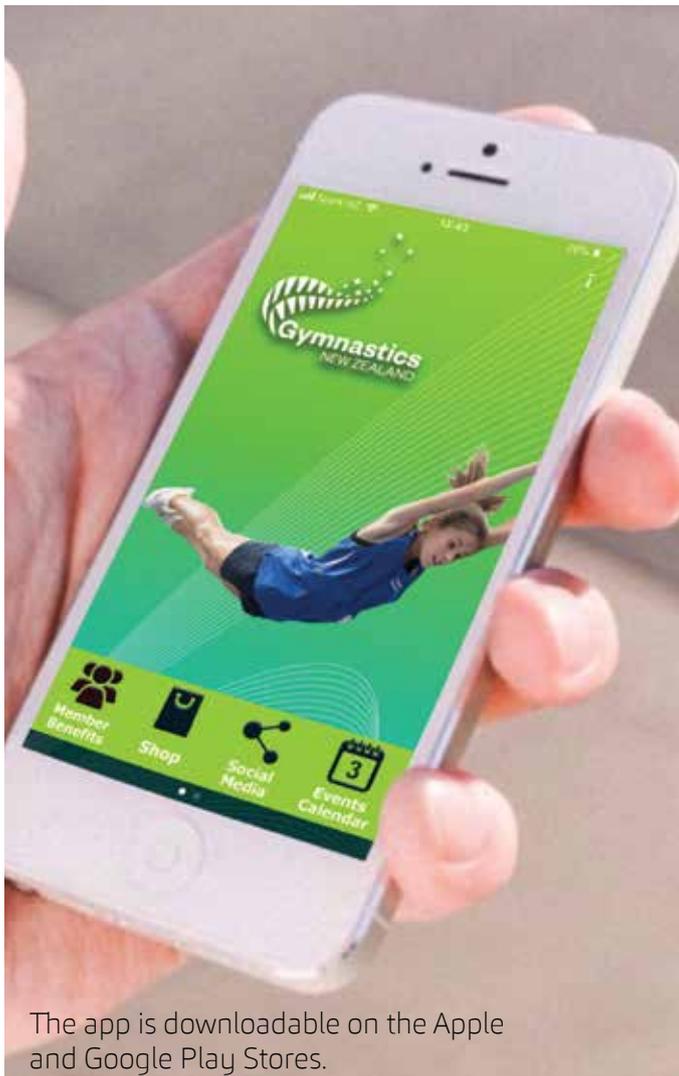
understanding of the platforms, and new technologies and functions implemented, substantial administration will be removed and significant value gained, as is already evident since its launch. This is enhanced through the use of club and member portals which provide the following features:

- View education qualifications (with the ability to upload supporting material);
- Register coaches and judges in education courses and workshops;
- Viewing and updating club profiles;
- Add practical coaching hours;
- Keeping up with everything gymnastics (latest news, information and media releases);
- Document/resource library;
- e-Commerce site;
- View and update international tour member profiles.

The process of onboarding 108 clubs onto a new database and portal platform whilst migrating over a decade's worth of education data, has been an extensive project. But one that places Gymnastics NZ in an enviable position within the sport and recreation sector. The features of the platform have already demonstrated immense value while in its infancy of use and will play an integral role in day-to-day operations from 2019 onwards.

## APP

The release of the Gymnastics NZ app enables all members and the wider public to keep connected to the sport. Since its launch, there have already been thousands of downloads within the first two months. The app provides a host of features including a 'one-stop-shop' for social media, video and news content, merchandise store, events calendar and a 'MyScore' function (no need for the pen and napkin - input and keep all of your scores from events). Gymnastics NZ is pleased to connect with a range of commercial partners to provide exclusive discounts and offers to our members. We are looking to extend the offerings and partners in 2019...keep your eye on the app.



The app is downloadable on the Apple and Google Play Stores.

**Thank you to the following app partners who were involved in 2018.**

**BLUEBRIDGE**  
COOK STRAIT FERRIES

CLUBPOWER

**GO**fuel  
get going. go to [gotfuel.co.nz](http://gotfuel.co.nz)

**One/50group**  
Your partners in financial success

**WOOP!**

**SEM**  
[www.specialevent.com.au](http://www.specialevent.com.au)

THE  
**COFFEE**  
CLUB®

**sta** TRAVEL



@GYMNASTICSNZ.COM

# COMMUNICATIONS

2018 SOCIAL MEDIA STATS

GYMNASTICSNZ.COM

**2.2M ENGAGED USERS    23.5M PEOPLE REACHED**



- 5,595 FANS
- 526 POSTS
- 2.2M ENGAGED USERS
- 23.5M PEOPLE REACHED



- 2062 FOLLOWERS
- 80 POSTS
- 15.8K ENGAGEMENTS (LIKES/COMMENTS)
- 6.5K PEOPLE REACHED



TOP 2 POSTS

- VIDEO - ALEXA VOL WORLD CUP JAPAN – 1442 PEOPLE REACHED
- IMAGE - REPOST KP RG WORLDS – 1372 PEOPLE REACHED



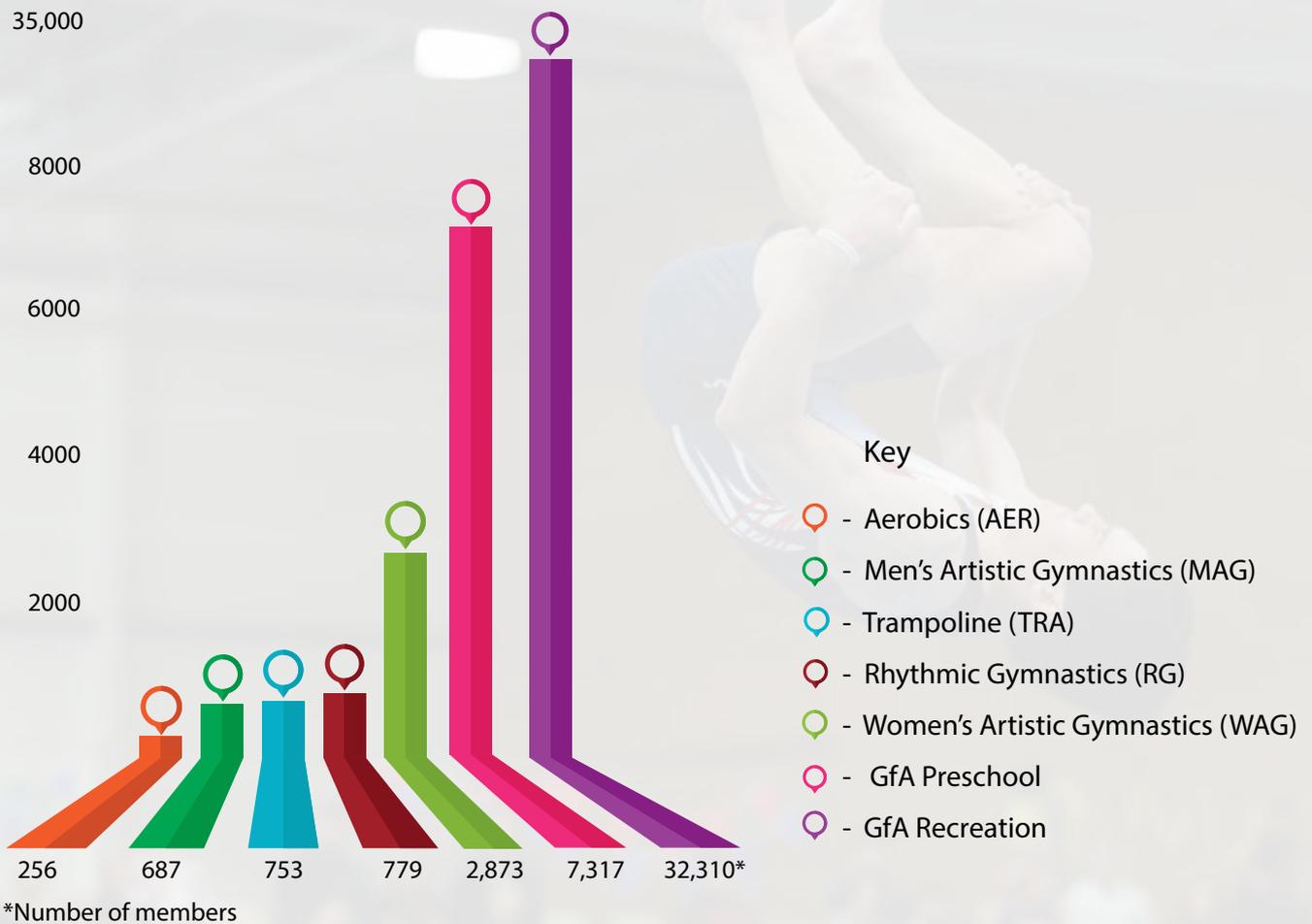
- 212 FOLLOWERS
- 122 TWEETS
- 920 ENGAGEMENTS
- 50.9K PEOPLE REACHED

# 2018 REGIONAL STATISTICS

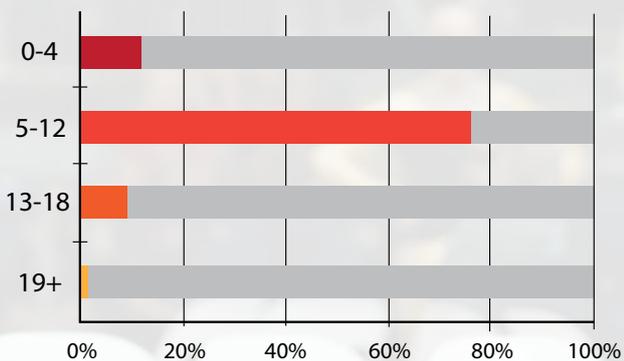


■ Number of members

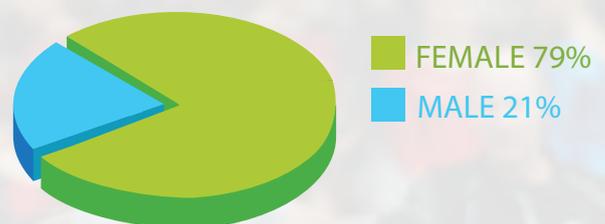
# 2018 ACTIVITY & MEMBERSHIP BREAKDOWN



## AGE DEMOGRAPHICS



## GENDER DEMOGRAPHICS



CASUAL PARTICIPATION  
**176,330**

# A BIG THANK YOU TO OUR SUPPORTERS

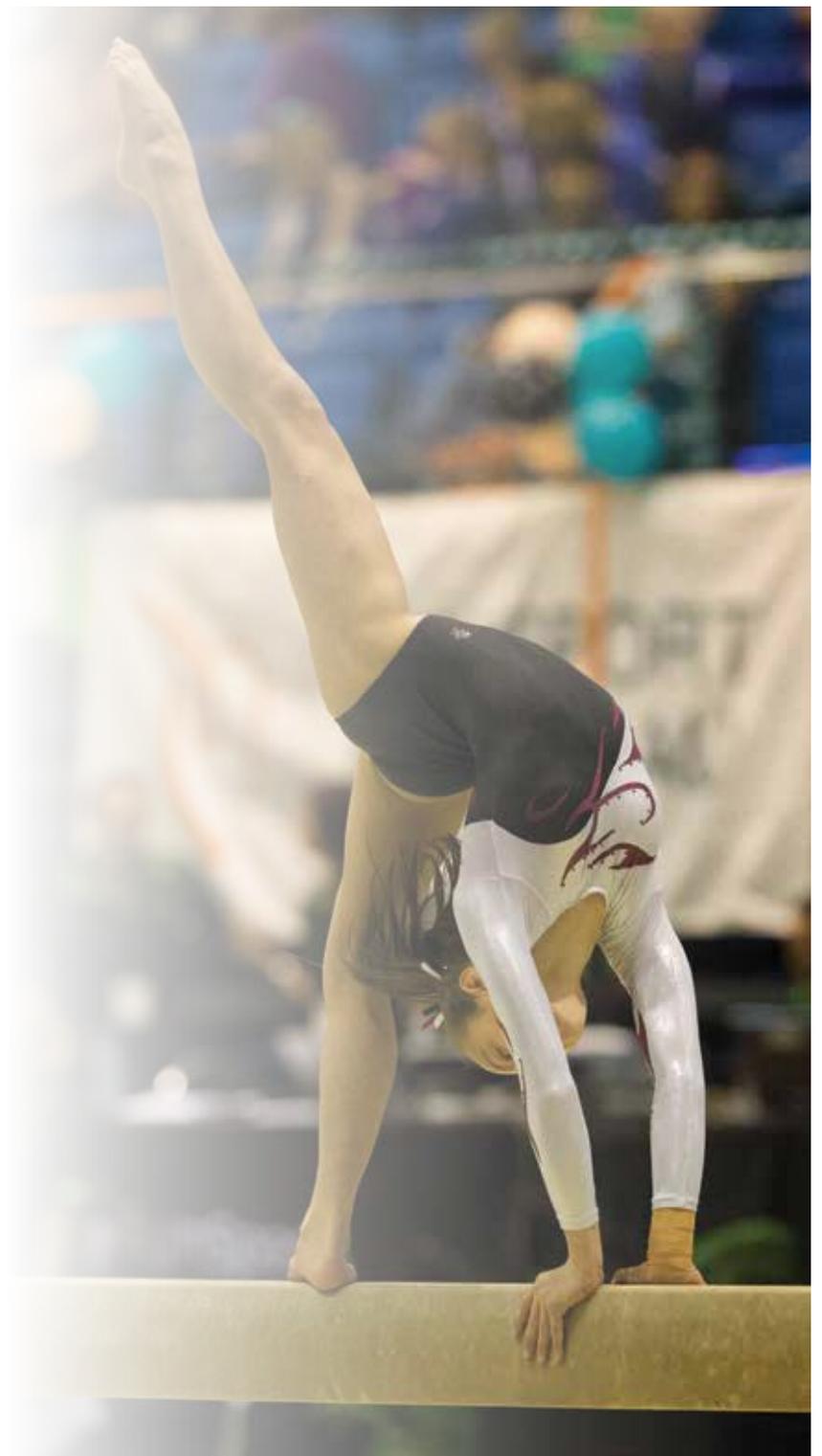


# LIFE MEMBERS

John Sandos (1984)  
Dr Warick Darcey (1992)  
Martin Gotz (1995)  
Michael Ranger (1999)  
Lyn Johnston (2000)  
Tony Quirk (2003)  
Murray Charteris (2005)  
Ms Marie Stechman (2005)  
Mr Gerry O'Brien  
Mr Nigel Humphreys  
Mr Doug Callahan  
Mrs Zeld Middleton  
Mrs Janine Glover  
Mr Wayne Marsh  
Mr Alan Boulton  
Mr Howard Johnston (2009)  
Mrs Margaret Woolf (2010)  
Mrs Vicki Humphreys (2005)  
Mrs Avril Enslow (2013)  
Mrs Carol Henry (2013)  
Mrs Michele Hawke (2016)  
Mrs Jane Sheldrake (2017)  
Mrs Theodora Gotz (2017)

## HONORARY MEMBERS

Mr Bruce Pulman (2009)



## IN MEMORIAM

William Duncan (1999)  
R W (Bo) Gordine (1958)  
L R (Dick) Bedggood (1969)  
Robert Larkin (1971)  
Nora Nixon (1984)  
Emmy Bellwood (1984)



# GYMNASTICS NZ TEAM

Chief Executive Officer – Tony Compier

Operations Manager – Andy Adams

Community Sport Manager – Danielle Halliday

Finance Manager – Edward Duff

Education Manager – Christine Reed

Education Officer – Tas Evans

Events Manager – Ayla Huber

Events Coordinator – Leanne Olsen

Performance Pathways and Communications Manager – Anna Robertson

International Tours Coordinator – Luke Dobney

National Programme Manager – Margaret Wilton

Relationship Team Manager – Belinda Randall

Midlands Relationship Manager – Haidee Farmilo

Central Relationship Manager – Megan Russell

Southern Relationship Manager – Rachel Murphy

# VOLUNTEER COMMITTEES

There are a number of expert volunteers in the gymnastics community who dedicate a considerable amount of time to supporting the growth and development of our codes and programmes.

The code Technical Committees (TC) are made up of several roles of expertise that align with the Gymnastics NZ business units. The TCs provide technical advice, guidance, direction, leadership and action in collaboration with Gymnastics NZ, to the benefit of the community.

At the end of 2018, the Gym for All Sport Development Committee (GfA SDC) was reformed to support the ever growing Gym for All membership base. It has been ten years since GfA has had a dedicated leadership group who are tasked with supporting Gymnastics NZ to achieve the remaining participation outcomes of this strategic cycle and support the development of the next GfA strategy.

We wholeheartedly thank all our volunteer experts for their contributions throughout the year and look forward to working together for the good of our sports and communities again next year.

## AEROBIC GYMNASTICS

Catherine Thomson – Chair  
Amy Nield – Coaching Advisor  
Laura Furse – Performance Advisor  
Rachel Harvey – Competitions Advisor  
Luke Dobney - Gymnastics NZ Liaison

## RHYTHMIC GYMNASTICS

Keita McComb – Chair  
Tracey Redhead – Judging Advisor  
Erica Thorby – Coaching Advisor  
Marnie Sterner – Performance Advisor  
Alesha Berry – Competitions Advisor  
Tony Compier - Gymnastics NZ Liaison

## TRAMPOLINE GYMNASTICS

Chris Monkton – Chair  
Rosa Maria Esteban – Coaching Advisor  
Maree Stenning – Performance Advisor  
Rachael Sadler – Competitions Advisor  
Danielle Halliday - Gymnastics NZ Liaison

## MEN'S ARTISTIC GYMNASTICS

Gareth Brettell – Chair  
Ken Bow – Judging Advisor  
Toby Levine – Coaching Advisor  
Mark Jujnovich – Performance Advisor  
Stuart Albrey – Competitions Advisor  
Andy Adams - Gymnastics NZ Liaison

## WOMEN'S ARTISTIC GYMNASTICS

Michele Hawke – Chair  
Shirley Baker – Judging Advisor  
(interim 12 months)  
Hannah Prout – Coaching Advisor  
Mary Wright – Performance Advisor  
(interim 12 months)  
Nyssa Winchester – Competitions Advisor  
Christine Reed - Gymnastics NZ Liaison

## GYM FOR ALL SPORT DEVELOPMENT COMMITTEE

Haylee Ross – Chair  
Rachel Harvey – Aerobics Advisor  
Hannah Prout – TeamGym Advisor  
Stephen Van Huysen – General Gymnastics Advisor  
Leo Rodrigues – Trampoline Advisor  
Hannah Byers – Rhythmic Gymnastics Advisor  
Margaret Wilton - Gymnastics NZ Liaison

GYMNASTICS NZ THANKS THE MEMBERS OF EACH COMMITTEE  
FOR THEIR TIME AND CONTRIBUTION IN 2018

# ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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# ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORY

REGISTERED OFFICE

PO BOX 9485  
NEWMARKET  
AUCKLAND 1149

NATURE OF BUSINESS

NATIONAL SPORTING BODY

OFFICERS OF THE BOARD

DENIS MOWBRAY  
VIRGINIA CATHRO  
PETE ELDERKIN  
LISA DE COEK  
MARK FIGGITT  
ANGIE DOUGAL  
LOUISE CHAPMAN

CHARITIES COMMISSION REGISTRATION NUMBER

CC47919

INCORPORATED SOCIETY REGISTRATION NUMBER

220680

INDEPENDENT AUDITOR

RSM HAYES AUDIT  
1 BROADWAY  
NEWMARKET  
AUCKLAND

SOLICITOR

MARIA CLARKE LAWYERS

BANKER

ANZ BANK NEW ZEALAND LTD

STATEMENT OF

# RESPONSIBILITY FOR FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

The Gymsports New Zealand Incorporated Board members are pleased to present the approved financial statements for the financial year end 31 December 2018, and the independent auditor's report thereon.

The Board and management accept responsibility for the preparation of the financial statements and judgments used in them, and hereby adopt the financial statements as presented. They also accept the responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting and service performance reporting. In the opinion of the Board and management, the financial statements for the year ended 31 December 2018, fairly reflect the financial position, financial performance, and cash flows of Gymsports New Zealand Incorporated.

APPROVED



**Denis Mowbray**

BOARD CHAIRPERSON



**Tony Compier**

CHIEF EXECUTIVE

## Independent Auditor's Report

### To the Members of Gymsports New Zealand Incorporated

#### Opinion

We have audited the financial statements of Gymsports New Zealand Incorporated (trading as Gymnastics New Zealand) which comprise:

- the statement of financial position as at 31 December 2018;
- the statement of comprehensive revenue and expense for the year then ended;
- the statement of changes in net assets/equity for the year then ended;
- the statement of cash flows for the year then ended for the year then ended; and
- the notes to the financial statements, which include significant accounting policies.

In our opinion, the accompanying financial statements on pages 50 to 63 present fairly, in all material respects, the financial position of Gymsports New Zealand Incorporated as at 31 December 2018, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We are independent of the Gymsports New Zealand Incorporated in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Gymsports New Zealand Incorporated.

#### Other information

The Board members are responsible for the other information. The other information comprises the annual report pages 4 to 47 (but does not include the financial statements and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Board for the financial statements**

The Board Members are responsible, on behalf of Gymsports New Zealand Incorporated, for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as those charged with governance determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board Members are responsible, on behalf of the Gymsports New Zealand Incorporated, for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at:

[https://xrb.govt.nz/Site/Auditing\\_Assurance\\_Standards/Current\\_Standards/Page8.aspx](https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page8.aspx)

### **Who we report to**

This report is made solely to the members, as a body. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Gymsports New Zealand Incorporated and its members as a body, for our work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads 'RSM'.

**RSM Hayes Audit**  
Auckland

24 April 2019

## STATEMENT OF

COMPREHENSIVE  
REVENUE AND EXPENSE

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018	2017
Revenue from exchange transactions	5	1,927,681	2,005,145
Revenue from non-exchange transactions	6	1,153,224	894,126
<b>Total revenue</b>		<b>3,080,905</b>	<b>2,899,271</b>
Employee costs		1,202,426	1,199,626
Depreciation and amortisation	12, 13	48,074	46,341
Other expenses	7	1,699,157	1,659,790
<b>Total expenses</b>		<b>2,949,657</b>	<b>2,905,757</b>
Interest income		19,674	29,383
<b>Total finance income</b>		<b>19,674</b>	<b>29,383</b>
<b>Net surplus / (deficit) for the year</b>		<b>150,923</b>	<b>22,897</b>

The notes to the Financial Statements and Statement of Accounting Policies form part of the Financial statements

STATEMENT OF  
**FINANCIAL POSITION**  
 AS AT 31 DECEMBER 2018

	Notes	2018	2017
<b>ASSETS</b>			
<b>Current assets</b>			
Trade receivables	8	53,445	83,281
Prepayments		88,034	27,619
Cash and cash equivalents	9	339,326	360,335
Inventories	10	46,541	61,296
Short term investments- Term deposits		313,000	804,315
		840,348	1,336,847
<b>Non-current assets</b>			
Property, plant and equipment	12	45,747	80,692
Intangible assets	13	315,365	6,802
		361,112	87,494
<b>TOTAL ASSETS</b>		<b>1,201,460</b>	<b>1,424,341</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Payables from exchange transactions	14	182,907	242,151
Deferred revenue from non-exchange transactions	15	90,757	402,129
Employee benefits		114,164	97,943
GST Payable		8,565	27,973
		396,394	770,196
<b>TOTAL LIABILITIES</b>		<b>396,394</b>	<b>770,196</b>
<b>Net assets</b>		<b>805,066</b>	<b>654,144</b>
<b>NET ASSETS/EQUITY</b>			
Accumulated surplus		654,143	631,247
Current year surplus (deficit)		150,923	22,897
<b>TOTAL NET ASSETS/EQUITY</b>		<b>805,066</b>	<b>654,144</b>

The notes to the Financial Statements and Statement of Accounting Policies form part of the Financial statements

STATEMENT OF  
**CHANGES IN NET  
 ASSETS/EQUITY**

AS AT 31 DECEMBER 2018

	Notes	Accumulated surplus	Total Net assets/equity
Balance at 1 January 2017		631,247	631,247
Total comprehensive revenue and expense for the year		22,897	22,897
Balance at 31 December 2017		654,144	654,144
Total comprehensive revenue and expense for the year		150,923	150,923
<b>Balance as at 31 December 2018</b>		<b>805,066</b>	<b>805,066</b>

The notes to the Financial Statements and Statement of Accounting Policies form part of the Financial statements

STATEMENT OF  
**CASH FLOWS**  
 FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from non-exchange transactions		783,872	874,187
Cash received from exchange transactions		1,952,693	2,020,963
Interest received		24,500	31,773
GST		(19,408)	(7,489)
Payments to suppliers		(1,745,385)	(1,652,744)
Payments to employees		(1,186,208)	(1,185,189)
<b>Cash inflow / (outflow) from operating activities</b>		<b>(189,936)</b>	<b>81,501</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of investments		-	(554,315)
Proceeds from sale of investments		491,315	500,000
Purchase of property, plant and equipment & intangible assets		(322,388)	(14,212)
<b>Cash inflow / (outflow) from investing activities</b>		<b>168,927</b>	<b>(68,527)</b>
<b>Net increase / (decrease) of cash and cash equivalents</b>		<b>(21,009)</b>	<b>12,974</b>
Cash and cash equivalents at the beginning of the year		360,335	347,361
<b>Cash and cash equivalents at the end of the year</b>	<b>9</b>	<b>339,326</b>	<b>360,335</b>

The notes to the Financial Statements and Statement of Accounting Policies form part of the Financial statements

# STATEMENT OF ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2018

## **1. REPORTING ENTITY**

Gymsports New Zealand Incorporated (The entity) is incorporated in New Zealand and registered under the Charities Act 2005. The Entity is governed by the constitution, Incorporated Societies Act 1908 and the Charities Act 2005. The financial statements have been approved and were authorised for issue by the Board members on the date specified in the Statement of Responsibility.

## **2. BASIS OF PREPARATION**

### a) Statement of compliance

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not for Profit entities. For the purpose of complying with NZ GAAP, the entity is a public benefit not for profit entity and is eligible to apply Tier 2 Not for Profit PBE IPSAS on the basis that it does not have public accountability and is not defined as large.

The Board members have elected to report in accordance with Tier 2 Not for Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

### b) Measurement basis

The financial report is presented on a historical cost basis, and in New Zealand dollars with all values rounded to the nearest dollar. There has been no change in the entity's functional currency.

### c) Changes in accounting policies

There have been no changes in the accounting policies of the entity for the year ended 31 December 2018.

## **3. SIGNIFICANT JUDGEMENTS AND ESTIMATES**

In the process of applying the entity's accounting policies, management has made the following adjustments and estimates, which have the most significant effect on the amounts recognised in the financial statements.

### a) Assumptions and estimation uncertainty

#### i. Useful lives and residual values

The useful lives and residual values of assets are assessed using the condition and nature of the asset to determine potential future use and value from disposal.

## **4 SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently.

## **a) Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the entity and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

The specific recognition criteria described below must also be met before revenue is recognised:

### **i. Revenue from non-exchange transactions**

Government grants and funding

Revenue from non-exchange transactions with the government and government agencies is recognised when the entity obtains control of the transferred asset, and:

- it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably; and
- the transfer is free from conditions that require the asset to be refunded or returned to the government if the conditions are not fulfilled.

To the extent that there is a condition attached that would give rise to a liability to repay the grant amount or to return the granted asset, a deferred revenue liability is recognised instead of revenue. Revenue is then recognised only once the entity has satisfied these conditions.

### **ii. Revenue from exchange transactions**

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

If it is probable that discounts will be granted and the amount can be measured reliably, then the discount is recognised as a reduction of revenue as the sales are recognised.

## **Rendering of services from education, tours and events and affiliations**

Revenue from services rendered is recognised in surplus or deficit in proportion to the stage-of-completion of the transaction at the reporting date. The stage of completion is assessed by reference to the proportion of time remaining under the original service agreement at reporting date.

Amounts received in advance for services to be provided in future periods are recognised as a liability until such time as the service is provided.

## **Interest income**

For all the entity's financial instruments measured at amortised cost, interest income is recorded using the effective interest rate. Effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or liability.

Interest income is included in finance income in the statement of comprehensive revenue and expense.

## **b) Employee benefits**

### **i. Wages, salaries, and annual leave**

Liabilities for wages and salaries (including non-monetary benefits), and annual leave are recognised in surplus or deficit during the period in which the employee rendered the related services, and are generally expected to be settled within 12 months of the reporting date. The liabilities for these short-term benefits are measured at the amounts expected to be paid when the liabilities are settled.

## **c) Income tax**

### **i. Current income tax**

The entity is not required to provide for income tax as its income is fully exempt under section CW46 of the Income Tax Act 2007.

## **ii. Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of GST except:

- When the GST incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable; and
- In the case of receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

## **d) Financial instruments**

The entity initially recognises financial instruments when the entity becomes a party to the contractual provisions of the instrument.

The entity derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when there has been significant changes to the terms and/or the amount of contractual payments to be received/paid, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the entity is recognised as a separate asset or liability.

The entity derecognises a financial liability when its contractual obligations are discharged, cancelled, or expired.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the entity has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The entity's financial assets include: cash and short term deposits, trade receivables, loans and other receivables; and trade payables.

The entity classifies financial liabilities into the following categories: amortised cost.

## **i. Initial recognition**

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through surplus or deficit, transaction costs that are attributable to the acquisition of the financial asset.

All financial liabilities are recognised initially at fair value and, in the case of payables, net of directly attributable transaction costs. The entity's financial liabilities include trade payables.

## **ii. Subsequent measurement**

Subsequent measurement is dependent on the classification of the financial instrument, and is specifically detailed in the accounting policies below.

### **Loans and receivables**

This category generally applies to trade and other receivables and cash and cash equivalents. Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. This category of financial assets is the most relevant to the entity.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate method, less impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

The effective interest rate amortisation is included in finance income in the statement of comprehensive revenue and expense.

The losses arising from impairment are recognised in the statement of comprehensive revenue and expense in finance costs for loans and in cost of sales or other operating expenses for receivables.

Cash and cash equivalents represent highly liquid investments that are readily convertible into a known amount of cash with an insignificant risk of changes in value, with maturities of 3 months or less.

### **Financial liabilities at amortised cost:**

This is the category of financial liabilities that is most relevant to the entity. After initial recognition, trade and other payables and interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method.

Gains and losses are recognised in surplus or deficit when the liabilities are derecognised as well as through the effective interest rate amortisation process. The effective interest rate amortisation is included as finance costs in the statement of comprehensive revenue and expense.

Trade and other payables are unsecured and are usually paid within 30 days of recognition. Due to their short-term nature they are not discounted.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

This category generally applies to payables.

## **e) Inventories**

Inventory is initially measured at cost, except items acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition.

Inventories are subsequently measured at the lower of cost and net realisable value. The cost of inventories is based on first-in first-out principle/weighted average cost and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.

Inventory comprises badges, ribbons and clothing merchandise.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

## **f) Property, plant and equipment**

### **i. Initial recognition and subsequent expenditure**

Property, plant and equipment is measured initially at cost. Cost includes expenditure that is directly attributable to the acquisition of the items. The cost of an item of property plant and equipment is recognised only when it is probable that future economic benefit or service potential associated with the item will flow to the entity, and if the item's cost or fair value can be measured reliably.

Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

### **ii. Subsequent measurement**

Subsequent to initial recognition, plant and equipment are measured at cost, net of accumulated depreciation and impairment losses, if any.

### **iii. Depreciation**

Depreciation is charged over the useful life of the asset on a straight-line basis or diminishing value basis as detailed below:

Office equipment	20% SL
Computer equipment new	33% SL
Motor vehicles	20% SL
PPE	20% SL

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

An asset's carrying amount is written down immediately to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount.

### **iv. Derecognition**

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits or service potential are expected from its use or disposal.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in surplus or deficit.

## **g) Intangible assets**

Intangible assets are initially measured at cost.

All of the entity's intangible assets are subsequently measured in accordance with the cost model, being cost less accumulated amortisation and impairment. Cost includes expenditure that is directly attributable to the acquisition of the asset.

The entity has no intangible assets with indefinite useful lives

Amortisation is recognised in surplus or deficit on a diminishing value basis over the estimated useful lives of each amortisable intangible asset. Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

The estimated useful lives/diminishing value amortisation rates are:

Trademarks	10%
Software/Database	20%

## **h) Equity**

### **i. Accumulated surplus**

Accumulated surplus is the entity's accumulated surplus or deficit since the formation of the entity, adjusted for transfers to/from specific reserves.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

## 5. REVENUE FROM EXCHANGE TRANSACTIONS

	2018	2017
Sale of goods		
Merchandise	82,152	78,597
Rendering of services		
Tours and Events	783,150	716,436
Affiliations	835,321	813,905
Provision of education	188,062	349,815
Sponsorship	14,137	18,630
Other	24,860	27,763
<b>Total revenue from exchange transactions</b>	<b>1,927,681</b>	<b>2,005,145</b>

## 6. REVENUE FROM NON-EXCHANGE TRANSACTIONS

	2018	2017
Grants	1,053,224	769,122
High Performance	100,000	125,004
<b>Total revenue from non exchange transactions</b>	<b>1,153,224</b>	<b>894,126</b>

## 7. OTHER EXPENSES

	2018	2017
Other expenses consist of the following expenses:		
Tours and Events	1,085,144	1,054,480
Merchandise Expense	34,511	37,405
Admin Expenses	520,665	511,412
Building lease	58,836	56,494
<b>Total other expenses</b>	<b>1,699,157</b>	<b>1,659,790</b>

## 8. TRADE RECEIVABLES

	2018	2017
Trade receivables	52,872	77,883
Accrued income	573	5,399
<b>Total trade receivables</b>	<b>53,445</b>	<b>83,281</b>

# NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2018

## 9. CASH AND CASH EQUIVALENTS

	2018	2017
Bank accounts	339,326	360,335
<b>Cash and cash equivalents in the statement of cash flows</b>	<b>339,326</b>	<b>360,335</b>

The entity has a \$50,000 credit card facility with the ANZ Bank New Zealand Limited.

## 10. INVENTORIES

	2018	2017
<b>Finished goods</b>	<b>46,541</b>	<b>61,296</b>
<b>Total Inventory</b>	<b>46,541</b>	<b>61,296</b>

During the reporting period there was \$1,750 of inventory that required writing down due to water damage. (2017: nil).

There were no reversals of previously written down inventory items.

There are no items of inventory pledged as security against any of the Entity's liabilities.

## 11. FINANCIAL INSTRUMENTS

Categories of Financial Assets and Liabilities

The tables below show the carrying amount of the entity's financial assets and financial liabilities as disclosed within the Statement of Financial Position:

<b>Financial Assets (Loans and receivables)</b>	2018	2017
Cash and cash equivalent (assets)	339,326	360,335
Receivables from exchange transactions	53,445	83,281
Short term investments maturing within 12 months of balance date	313,000	804,315
<b>Total Financial Assets</b>	<b>705,772</b>	<b>1,247,932</b>

<b>Financial Liabilities (Held at Amortised Cost)</b>	2018	2017
Financial Liabilities (Held at Amortised Cost)		
Trade and other payables	182,907	242,151
<b>Total Financial Liabilities</b>	<b>182,907</b>	<b>242,151</b>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

## 12. PROPERTY, PLANT AND EQUIPMENT

2018	Opening 1/1/18	Additions	Disposals	Depreciation	Closing 31/12/18
Office equipment	24,246	2,388	-	7,373	19,261
Vehicles	47,589	-	696	20,408	26,485
Computer equipment	8,531	-	-	8,531	-
moveMprove Equipment	326	-	-	326	-
<b>Total</b>	<b>80,692</b>	<b>2,388</b>	<b>696</b>	<b>36,638</b>	<b>45,746</b>

2017	Opening 1/1/17	Additions	Disposals	Depreciation	Closing 31/12/17
Office equipment	16,034	14,213	-	6,001	24,246
Vehicles	73,539	-	-	25,950	47,589
Computer equipment	20,636	-	-	12,105	8,531
moveMprove Equipment	1,843	-	-	1,517	326
<b>Total</b>	<b>112,052</b>	<b>14,213</b>	<b>-</b>	<b>45,573</b>	<b>80,692</b>

## 13. INTANGIBLE ASSETS

2018	Opening 1/1/18	Additions	Disposals	Amortisation	Closing 31/12/18
Computer Software		320,000		10,667	309,333
Trademarks	6,802	-	-	770	6,032
<b>Total</b>	<b>6,802</b>	<b>320,000</b>	<b>-</b>	<b>11,437</b>	<b>315,365</b>

2017	Opening 1/1/17	Additions	Disposals	Amortisation	Closing 31/12/17
Trademarks	7,572	-	-	770	6,802
<b>Total</b>	<b>7,572</b>	<b>-</b>	<b>-</b>	<b>770</b>	<b>6,802</b>

Amortisation expense is included in the depreciation and amortisation line item of the statement of comprehensive revenue and expense.

There are no intangible assets with restrictions to title, nor pledged as security, over the entity's liabilities (2017:nil).

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

## 14. TRADE AND OTHER PAYABLES

	2018	2017
Trade payables	42,046	70,459
Other payables and accruals	140,861	171,692
	<b>182,907</b>	<b>242,151</b>

Trade payables are non-interest bearing and are normally settled on 30-day terms.

## 15. DEFERRED REVENUE FROM NON-EXCHANGE TRANSACTIONS

	2018	2017
Sport New Zealand	-	358,648
Other	90,757	43,481
	<b>90,757</b>	<b>402,129</b>

## 16. OPERATING LEASE COMMITMENTS

Gymsports New Zealand Incorporated has entered into a non-cancellable operating commitment for the building space they occupy. They are committed to the following costs:

	2018	2017
less than a year	58,836	58,856
Greater than 1 year and less than 5 years	19,612	78,428
Greater than 5 years	-	-
	<b>78,448</b>	<b>137,284</b>

## 17. CAPITAL COMMITMENTS

There are no capital commitments at year ending 31 December 2018. (2017: Gymsports New Zealand incorporated has entered into contract for development of a new IT database. The committed costs are \$317k).

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

## 18. RELATED PARTY TRANSACTIONS

### i. Transactions and balances

There were no related party transactions for the period ended 31 December 2018 (2017: Nil).

### ii. Compensation of key management personnel

Key management personnel include the Board, and the Executive Management Team (which includes the Chief Executive). The total remuneration of key management personnel and number of individuals, on a full-time equivalent basis, receiving remuneration from the Entity are:

		2018	2017
Executive management team	4 FTE's (2017:4FTE'S)	445,250	408,000

The members of the board did not receive any remuneration for services provided during the period (2017:Nil).

## 19. EVENTS AFTER THE REPORTING PERIOD

There were no material events post balance date that would have a material impact on the Financial Statements (2017:Nil).



KEEP THE BALANCE  
OWN THE SMILE  
CHASE THE CHALLENGE  
PLAY THINGS FAIR



Level 2  
6 Arawa Street  
Grafton

PO Box 9485  
Newmarket  
Auckland  
New Zealand



[www.gymnasticsnz.com](http://www.gymnasticsnz.com)

GymSports New Zealand Incorporated  
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